



Ready to help you  
move forward



# Introducing the TD International Student GIC Program

Empowering international students to meet Canada's study permit guidelines while in their home country.





# Your financial journey in Canada begins here!

We understand the challenges of moving to a new country. We're here to help support your immediate and future banking needs as you start your new life in Canada and look forward to serving you at over **1,000 branches and 3000+ ATMs across Canada.**

# TD International Student GIC Program Guide

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| Section  | Page |
|--|------|
| TD International Student GIC Program   | 4    |
| The Pre-Arrival Application Process  | 6    |
| Visit us once you arrive in Canada   | 9    |
| GIC Payment Schedule   | 10   |
| If you are delayed   | 10   |
| If you want to cancel your participation in the TD International Student GIC Program | 11   |
| Completing the Application – key steps   | 12   |
| FAQs   | 16   |

# TD International Student GIC Program

The **TD International Student GIC Program** is meant to assist international students who are eligible for the Government of Canada's **Student Direct Stream Program** (the "SDS Program").

International students looking to meet the Government of Canada study permit guidelines can do so by opening a **TD Student Chequing Account** and by prefunding their required **Guaranteed Investment Certificate (GIC)** before arriving in Canada.

If you are eligible for the **SDS Program**, including by having an acceptance letter from a post-secondary designated learning institution in Canada and living in an eligible country under the **SDS Program**, you can apply to the **TD International Student GIC Program**.



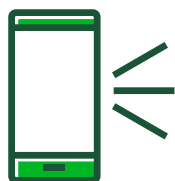
# Before you arrive in Canada you can:

- open a chequing account for your day-to-day banking needs in Canada which will be available for use upon your arrival in Canada after the mandatory steps have been completed in a TD Canada Trust branch.
- make a one-time wire transfer to fund the GIC you need to meet the study permit guidelines and help pay for your living expenses in Canada.



The **TD International Student GIC Program** includes a **TD Student Chequing Account** and a **GIC investment**. Once you have satisfied all conditions for participation in the **TD International Student GIC Program** upon your TD Canada Trust branch visit, a portion of your funds in the GIC will be periodically paid into your **TD Student Chequing Account** over an 11 month period.

Making plans to leave your home country and move to Canada takes a lot of work. At TD, we're here to help support you moving forward in your journey to Canada.



## Contact us at one of the numbers listed below:

**Call toll-free from India:** 000-800-040-4681

**Call from anywhere:** +1-416-351-0613

Contact your local phone operator to place a free collect call.



# The Pre-Arrival Application Process

Opening your TD Student Chequing Account and TD International Student GIC is simple and secure!

Once you submit your fully completed application form and related documents online, we will process your application.

When we determine that your application form and related documents are complete and in good order, we will send you within **2 business days** via secure email a **Welcome Package**. The Welcome Package will include your account details and instructions to send a wire transfer.

Follow the instructions in the email to fund your **TD Student Chequing Account**. Only one remittance by wire transfer, in the amount of minimum **CAD \$20,635** plus incoming wire payment fee and maximum **CAD \$25,000** including incoming wire payment fee, will be accepted into your **TD Student Chequing Account**. The fee for receiving a wire payment is outlined in the TD Service Fee Schedule in our [About our Account and Related Services](#) document provided to you. You should plan for your wire transfer to take approximately **5 or more business days** to reach TD; please check with your local remitting bank for a more specific time frame.

For additional information on funds that need to be converted from a foreign currency to Canadian dollars, please refer to [Financial Service Terms](#) section 2.10 *How do we handle foreign currency?*



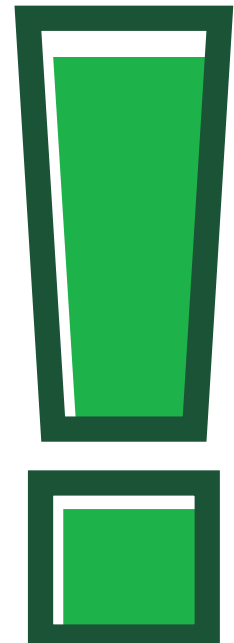
Your **TD Student Chequing Account** must be funded by a wire transfer within 90 calendar days of its opening date to remain open. An account not funded within 90 calendar days of its opening date will be automatically closed.

Once TD receives your wire transfer, CAD \$20,635 will be invested in a TD International Student GIC. Any amount above CAD \$20,635 will remain in your TD Student Chequing Account.

After your GIC is issued, you will receive a **Confirmation of Investment** document, outlining the GIC details including principal amount, interest rate, issuance date, term, and maturity date.

In any of the following circumstances, a wire transfer received by us from you will be returned to the account from which the funds originated:

- if the initial one-time wire transfer received by us is for an amount less than **CAD \$20,635** or more than **CAD \$25,000**; or
- if any subsequent or additional remittance or deposit in addition to the initial **CAD \$20,635 – CAD \$25,000** wire transfer is made to your TD Student Chequing Account before you arrive in Canada and complete the above-mentioned program requirements.



If we return funds to you by wire transfer, you will be charged a non-refundable wire return fee by TD in the amount of **CAD \$25**. This fee will be deducted from the amount of the funds being returned to you. Other banks or financial institutions involved in transferring the funds may charge additional fees to the recipient of the funds.

Once the **TD Student Chequing Account** is opened and **TD International Student GIC** is funded, no transactions will be permitted on them until you have completed all the program requirements at a [TD Canada Trust branch](#) in Canada.



**TD Secure Email:** You will need to register for the secure email service upon receiving your first TD Secure Email message from us. This message will be valid for 14 calendar days only.



# Visit us once you arrive in Canada



Following the opening of your **TD Student Chequing Account**, you have **365 calendar days** to arrive in Canada and visit a [TD Canada Trust branch](#) to complete the identity verification process and activate your **TD Student Chequing Account** and your **TD GIC account**.

If you have a **Taxpayer Identification Number (TIN)** and have not provided it before, you must provide it during your visit. You may be subject to fines from the Canada Revenue Agency if we don't have this information on file.

## Please bring with you:

your valid foreign passport, the proof of enrollment from the post-secondary designated Canadian learning institution (or a student ID card) and study permit (i.e. IMM 1208).

For students studying in the Province of Quebec, a **Quebec Acceptance Certificate (CAQ)** is also required in addition to the documents noted above.

# GIC Payment Schedule

The **TD International Student GIC** is subject to the program terms and conditions set out in the **TD International Student GIC Program Application Form**. This GIC can be redeemed only in accordance with the **GIC Payment Schedule** below. Once you have satisfied all conditions for participation in the **TD International Student GIC Program** upon your TD Canada Trust branch visit, **CAD \$4,635 plus accrued interest** will be redeemed from your GIC and deposited into your **TD Student Chequing Account**. The remaining **CAD \$16,000 principal** will be redeemed from your GIC in ten equal monthly payments of **CAD \$1,600 plus accrued interest** on the first business day of each subsequent month and deposited into your **TD Student Chequing Account**.

| GIC Payment Schedule         | GIC Payment Amount | GIC Principal Remaining |
|------------------------------|--------------------|-------------------------|
| TD branch visit              | \$4,635 + Interest | \$16,000                |
| 1st business day of month 2  | \$1,600 + Interest | \$14,400                |
| 1st business day of month 3  | \$1,600 + Interest | \$12,800                |
| 1st business day of month 4  | \$1,600 + Interest | \$11,200                |
| 1st business day of month 5  | \$1,600 + Interest | \$9,600                 |
| 1st business day of month 6  | \$1,600 + Interest | \$8,000                 |
| 1st business day of month 7  | \$1,600 + Interest | \$6,400                 |
| 1st business day of month 8  | \$1,600 + Interest | \$4,800                 |
| 1st business day of month 9  | \$1,600 + Interest | \$3,200                 |
| 1st business day of month 10 | \$1,600 + Interest | \$1,600                 |
| 1st business day of month 11 | \$1,600 + Interest | \$0                     |

## If you are delayed

If you do not visit one of our branches and complete the steps referred to above within **365** calendar days of opening your **TD Student Chequing account**, your **TD Student Chequing Account** and your **TD International Student GIC** will be closed and the principal plus accrued interest will be returned to the account from which you sent to us the wire transfer described above.

# If you want to cancel your participation in the TD International Student GIC Program

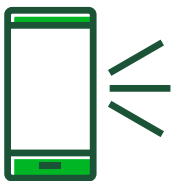
If you would like to cancel your participation in the **TD International Student GIC Program** prior to arriving to Canada, please call one of our contact numbers listed below. Cancellation of participation involves the closure of both the **TD Student Chequing Account** and the **TD International Student GIC**.

**Please note:** The cancellation of program participation is not permitted following the completion of steps referred to above at a TD Canada Trust branch..

In both the above circumstances, we will return the principal and any accrued interest, via wire transfer of these funds, to the account from which you sent to us the wire transfer described above and your **TD Student Chequing Account** and **TD International Student GIC** will be closed.

In addition, when we return funds to you by wire transfer for any reason (including, but not limited to, any of the circumstances described above), you will be charged a non-refundable wire return fee by TD in the amount of CAD \$25. This fee will be deducted from the amount of the funds being returned to you. Other banks or financial institutions involved in transferring the funds may charge additional fees to the recipient of the funds.

For additional information on funds that need to be converted from Canadian dollars to a foreign currency, please refer to [Financial Service Terms](#) section 2.10 *How do we handle foreign currency?*



## TD International Student GIC Program Numbers:

**Call toll-free from India:** 000-800-040-4681

**Call from anywhere:** +1-416-351-0613

Contact your local phone operator to place a free collect call.

# Completing the Application - key steps



## 1 Request for Application Form:

You can complete the [<<LINK>>](#) to request an Application Form to participate in the **TD International Student GIC Program**. This is necessary to open a **TD Student Chequing Account** which will receive your funds to be used to purchase a **TD International Student GIC** required for your study permit application through the **Government of Canada SDS Program**.

## 2 Submit your Application Form:

Upon receiving your request, we will email you the link to the **TD eSignature online portal**. Make sure to check your junk/spam mail folder to ensure that the email did not get flagged as junk/spam mail. The email from TD will be from **TD.eSignNoReplyAccount@td.com**.

Review the Application Form and related documents, then fill out and electronically sign the required documents. Once you submit your completed application form and related documents online, and they are complete and in good order, we will process your application and will send you within **2 days** via secure email your **account details** and **funcing instructions**.



### TD eSignature

TD eSignature enables us to send the required program documents to you for your review and have you digitally sign them through a secure online portal. You can view documents and provide your signature on documents with convenience and ease. You can easily retrieve your signed documents, while your information remains protected.

#### *System Requirements:*

- Email address and mobile phone
- Internet browser access – Internet Explorer (9,10,11), Edge, Chrome, Firefox, Safari
- Active mobile device which receives text messages via SMS (Please note that standard wireless carrier message and data rates may apply for text messages.)



### **TD Secure Email Service**

You will receive your account details and wire transfer instructions through TD Secure Email Service.

Follow the instructions in the email to access the TD Secure Email Service.

- Register with the same email address you provided on your TD International Student GIC Program Application Form.
- This service ensures that all communications between TD and you, including your personal information, are protected.

## **3**

### **Account opening:**

Once our **TD International Student GIC Program** team receives and verifies your completed application form and required documents, your **TD Student Chequing Account** will be opened. A confirmation email through the **TD Secure Email platform** will then be sent to you with detailed instructions on how to wire the funds to purchase your GIC.

**Note:** You will need to register for the secure email service upon receiving your first TD Secure Email message from us. This message will be valid for **14** calendar days only.

## **4**

### **Transfer Funds:**

Send a wire transfer for a minimum of **CAD \$20,635** and up to **CAD \$25,000** from a financial institution in your home country to your **TD Student Chequing Account** in Canada.

## **5**

### **GIC Purchase:**

Once TD receives your international wire transfer, **CAD \$20,635** will be invested in a **TD International Student GIC**. Any amount above **CAD \$20,635** will remain in your **TD Student Chequing Account**. After the GIC is purchased, you will receive a **Confirmation of Investment document** by secure email, outlining the GIC details including principal amount, interest rate, issuance date, term, and maturity date.

You may then use your **Confirmation of Investment**, along with any other required documents, to apply for your Canadian study permit under the **Government of Canada's Student Direct Stream Program**.

# 6

## Post-Arrival Account Activation and GIC Payments:

Upon arrival in Canada, book an appointment at a [TD Canada Trust branch](#) to complete the mandatory identity verification, to activate your chequing account and GIC, and to sign the required documentation.

You will need to bring your **passport**, **proof of enrollment from post-secondary designated learning institution** (or a student ID card) and **study permit from the Government of Canada** to your appointment. For students studying in the Province of Quebec, a **Quebec Acceptance Certificate (CAQ)** is also required in addition to the documents noted above. If you have a **Taxpayer Identification Number (TIN)** and have not provided it before, you must provide it during your visit.

### Student Proof of Enrollment

Upon activating your account, you will need to upload proof of enrollment to a post-secondary designated learning institution in Canada through the **TD Proof of Enrollment Portal**.

**Visit [customercollaboration.TD.com/student](https://customercollaboration.TD.com/student) or text the word STUDENT to 758614 to upload your proof of enrollment.**

Acceptable proof of enrollment can include one of the following:

- tuition invoice or statement of account from the school for the current period of study
- a detailed timetable (current or upcoming period of study)
- letter from Registrar's office verifying enrollment

After the above steps have been completed, an initial amount of **CAD \$4,635** plus, any accrued interest will be paid out from your GIC investment into your **TD Student Chequing Account**. The remaining principal of **CAD \$16,000** will be paid out into your **TD Student Chequing Account** in **10 equal monthly installments**, with accrued interest.



# FAQs

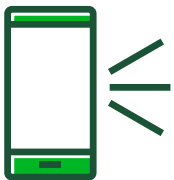
## APPLICATION

**Q.** Can I open a Joint TD Student Chequing Account?

**A.** No. Under the **TD International Student GIC Program**, the chequing account can be opened only in the name of the applicant who is applying for the study permit under the **Student Direct Stream Program**.

**Q.** More than 24 hours have passed, and I have not received a response to my original application form submitted. How do I follow up with regards to my application?

**A.** First, please check your junk/spam mail folder to ensure that the email did not get flagged as junk/spam mail. The email from TD will be from [TD.eSignNoReplyAccount@td.com](mailto:TD.eSignNoReplyAccount@td.com).



**If you still have not received an email, please call one of the numbers listed below:**

**Call toll-free from India:** 000-800-040-4681

**Call from anywhere:** +1-416-351-0613

Contact your local phone operator to place a free collect call.

**Q.** I have not received my Application Form via TD eSignature. Can I reapply?

**A.** First, please check your junk/spam mail folder to ensure that the email did not get flagged as junk/spam mail.

Second, please ensure that the email address provided to TD is a valid email address and the one you are currently using for all communications. If you provided an incorrect email address, please do re-submit the request for application form via [<<LINK>>](#)

**Q. Why do I need to provide my Taxpayer Identification Number (TIN) on the TD Canada Trust Tax Residency Self-Certification – Individual?**

**A.** We are required by the Canada Revenue Agency to collect information about your tax residency to comply with the Canadian Income Tax Act. If you have a **Taxpayer Identification Number (TIN)**, it's mandatory you provide it when you submit the application form or **provide it within 30 days**. You may be subject to fines from the Canada Revenue Agency if we don't have this information on file.

If there are any changes to your tax residency, please notify us within **30 days** of any changes by calling us using the contact numbers listed above. If we require further information, you may receive additional communication from us.







## YOUR TD GIC

**Q.** Will I receive interest on the CAD \$20,635 that I invest in TD International Student GIC?

**A.** Yes, you will receive interest on your investment as indicated in your **GIC Confirmation of Investment document**. The current rate for the GIC can be found on our [GIC Interest Rates page](#).

## WIRE INSTRUCTIONS

**Q.** Can the funds be wired by anyone other than the student?

**A.** Yes. Funds can be wired by the student from their bank account or from the account of family/friends.

## Postponing Your Arrival in Canada and/or Changes to Your School

**Q.** I have deferred my enrollment or changed my educational institution. Can I still use the same GIC to apply for my study permit?

**A.** If your GIC meets the current Student Direct Stream program requirements then you may use the same **TD International Student GIC** to apply for a study permit for a later admission intake. Your GIC will only be valid if you are able to complete the identity verification process at a **TD Canada Trust branch** within **365 calendar days** from the date of opening **TD Student Chequing Account**. If our program requirements are not met within **365 calendar days** from the date of chequing account opening, both the **TD Student Chequing Account** and **GIC accounts** will be closed, and the funds will be returned to the account from which they originated.

Your **TD Student Chequing Account** must be funded by an international wire transfer within 90 calendar days of opening the account to remain open. Accounts not funded within 90 calendar days will be automatically closed.