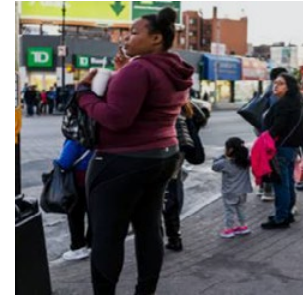




Charitable Foundation



**20 Years of
Strengthening
Communities**

TD Charitable Foundation
Impact Report
2002 - 2022

Looking Back on 20 Years



When TD Bank CEO Bharat Masrani first asked me to join the Board of the TD Charitable Foundation in 2009, I eagerly accepted.

The TD Charitable Foundation was small, but our mission was clear: to make philanthropic investments that sustain the wellbeing of the communities TD serves. The TD Charitable Foundation has continued to evolve since then, but we never wavered from that original mission.

As TD grew, so did the TD Charitable Foundation. We expanded into new geographies, added more members to the Board, and supported new organizations tackling some of the biggest issues in our communities.

From providing disaster relief to hard-hit communities, to helping soup kitchens serve warm meals to families in need, to supporting the construction of safe, affordable places to call home and so much more, I am proud of all that we have accomplished. It has truly been a privilege to see how donations of every size helped countless organizations, individuals and families, and communities across the Bank’s footprint.

Serving as Board Chair has been one of, if not the most, fulfilling part of my career. The past 20 years have been such a tremendously rewarding experience because there is no greater feeling than when you can make a really positive impact in the lives of those who need help the most.

Sincerely,

Michael Carbone

TD Charitable Foundation Board Chair, 2016–2021

TD Charitable Foundation Board Member, 2009–2022

Continuing to Make a Difference



As we celebrate 20 years of impact, I can’t help but look to the future and envision all of the opportunities that lie ahead. TD is preparing for a period of accelerated growth, and the TD Charitable Foundation has an incredible opportunity before us.

In the coming years, we will have new communities to serve, challenges to understand, issues to address, and people to help. We remain committed

to our original mission of sustaining the wellbeing of our communities. By keeping an open mind, we will continue to examine the greatest needs of our local communities and create even greater impact.

As an organization, the TD Charitable Foundation is constantly evolving and innovating to meet new challenges in communities across TD’s footprint – and beyond. We are able to do that because the TD Charitable Foundation does more than just support organizations financially. We work with them to create and sustain programs and initiatives that invest in our communities for the long-term.

Our success is made possible by the Board Members, colleagues, the Foundation’s incredible staff, and the community-based organizations we’ve supported over the years. I am so grateful because they are the ones who truly make this work come to life every day. We would not have been able to accomplish so much and create so much impact in the communities we serve without their hard work and dedication.

Sincerely,

Nick Miceli

TD Charitable Foundation Board Chair, 2022 – Present

Regional President, TD Bank, Metro Florida

Giving Through the Years



Giving by the Numbers

9+ million

Number of people who have benefited from funding since the TD Ready Commitment was launched in 2018 ([see p. 7](#)).

Since 2007, more than **85%** of grants have helped **low- to moderate-income serving programs.**



\$9.35 million

Amount awarded toward disaster relief efforts and food bank organizations since 2005



More than **24,000**

Number of projects funded to date



More than **2,060**

Number of Non-Profit Resource Training Fund grants, totaling \$1.8+ million, awarded to help employees and board members of non-profits get the training they need to help their programs succeed



More than **\$292 million**

Amount awarded in grants to non-profit institutions to date, to support, respect and improve quality of life in diverse communities¹

¹ <https://www.td.com/us/en/about-us/communities/ready-commitment/funding-opportunities/td-charitable-foundation/>

Creating Security: Housing for Everyone



Avesta Housing - Florence House

Since 2006, TDCF has awarded 525 Housing for Everyone grants and more than \$42 million to support a critical human need: affordable housing. Here are a few project highlights:

Affordable units for vulnerable women

With funding that started in 2006, Maine’s **Avesta Housing** developed Florence House, which included 25 affordable efficiency units for vulnerable women to rebuild stability, trust and self-assurance after trauma, allowing them to live healthily and independently.

Green home improvements

At the **New Haven Home Ownership Center** in Connecticut, funded starting in 2006, thousands of future homeowners have taken classes on eco-friendly home improvement as well as home ownership. Counseling has assisted hundreds of people in avoiding foreclosure on their current home.

Diverse housing

In this 2011 project by the **Hispanic Association of Contractors and Enterprises**, vacant lots in Pennsylvania were used to create 50 new homes, designed to attract middle-income residents and bring a diversification of income to the neighborhood.

Transitional housing for at-risk young men

Independence House is transitional housing by the **New Jersey Community Development Corporation**, funded in 2012. Ten young men who were formerly homeless or aging out of the foster system learn IT skills to prepare them for the workforce or post-secondary education.

Housing for low-income seniors

Through this 2015 project by the **Wesley Housing Development Corporation** of North Virginia, 22 existing units and 60 new units were developed for low-income seniors, taking energy efficiency, accessibility for disability and universal design into consideration.

Improved housing for low-income households

Funded in 2019, **Ability Housing’s Wayne Densch Project**, based in Florida, renovated and expanded apartment units for low- or very low-income households, bringing the total to 75 units to house 127 people, including children, seniors, military veterans, people living with disabilities and formerly homeless people.



Ability Housing - Wayne Densch

TDCF Responds Quickly in Times of Need



The TD Charitable Foundation (TDCF) has provided quick and purposeful funding over the past 20 years when and where it was most needed in our communities. From responding to natural disasters and the COVID-19 pandemic to supporting government workers affected by the U.S. government shutdown to assisting refugees from Afghanistan and Ukraine, TDCF has provided critical funding for relief efforts led by community-based organizations.

Some recent projects include:



In February 2019, TDCF provided emergency assistance funding to five organizations, including food banks and housing-focused organizations, assisting federal workers furloughed during the 35-day-long partial government shutdown.

In March 2020, TD Bank and TDCF donated \$250,000 to the National Association of Community Health Centers to support local healthcare providers working with individuals affected by COVID-19. The TD Charitable Foundation also allocated an additional \$300,000 to organizations from Maine to Florida to specifically address the unique needs of the local communities resulting from the spread of COVID-19.



TDCF provided critical disaster relief funding to organizations within disaster areas across TD Bank’s footprint and beyond. Most recently, TDCF supported disaster relief efforts in 2021 in response to Hurricane Ida and the earthquake in Haiti.

The TD Ready Commitment

In 2018, the TD Ready Commitment, TD’s corporate citizenship platform, was launched to help level the playing field for those who need it most.

By empowering people with an equal chance to succeed today, TD Bank is opening doors for a more inclusive and sustainable tomorrow. The four drivers of the TD Ready Commitment—**Financial Security**, **Vibrant Planet**, **Connected Communities** and **Better Health**—guide the TD Charitable Foundation’s philanthropic giving and are also aligned with nine of the 17 United Nations Sustainable Development Goals for shared prosperity and a better planet.

TD Ready Commitment Drivers

TD AREAS OF FOCUS

RELATED UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS



Financial Security

Improve access to tools and programs to help people live their lives with greater financial confidence.

- Early Learning
- Income Stability
- Financial Literacy
- Affordable Housing



Vibrant Planet

Elevate the quality of the environment so that economies can thrive.

- Low-Carbon Economy
- Green Spaces



Connected Communities

Create the opportunities people need to connect with their community and have a sense of belonging.

- Shared Experiences
- Arts and Culture
- Local Needs



Better Health

Support more equitable health outcomes for all.

- Innovative Solutions



Icons courtesy of the [United Nations Sustainable Development Goals](#).

Supporting Financial Security and a Vibrant Planet



In alignment with the TD Ready Commitment, the TD Charitable Foundation (TDCF) supports projects that help to contribute to financial security for individuals and families, and a healthier environment for all. Read on to learn more on the impact of TDCF donations.

Building business knowledge

Mercy Connections

Grant recipient since 2009

As part of a 15-week course to foster business education and capacity, Vermont women, BIPOC-identified people, immigrants, people with low income and people with disabilities learn how to start or strengthen their own small business. In 2020/21, 14 new businesses launched.

Teaching financial sustainability

Champlain Housing Trust

Grant recipient since 2003

With access to financial literacy programs, low- and moderate-income Vermont households get education on how to improve their credit, increase savings, budget, purchase a home and avoid foreclosure or eviction.



“Without a doubt, TD’s support of the Champlain Housing Trust over the years has resulted in thousands of Vermonters securing and sustaining good, decent, and affordable housing.”

–Michael Monte, CEO, Champlain Housing Trust

More trees in the city

Groundwork Lawrence

Grant recipient since 2012

Every year, 400 trees are planted by urban residents and business owners in Massachusetts, thanks to the GreenStreets/ Calles Verdes initiative. These “street trees” help to create beautiful green spaces and shade, absorb carbon dioxide, reduce pollution and decrease flooding.

Carbon reduction projects

Center for Ecotechnology

Grant recipient since 2013

A variety of projects were funded throughout 2020 and 2021, serving 23,600 people in Massachusetts: installing wi-fi thermostats in low- to medium-income households, implementing a revolving loan fund for energy efficiency and renewable energy projects, and managing donations of excess building materials from contractors.



Supporting Connected Communities and Better Health



Sharing music for all

New Jersey Performing Arts Center

Grant recipient since 2007

Thanks to the Building Community Connections Through Jazz Initiative, more than 200 in-person and virtual music events featuring talented performers brought a shared love of music and community engagement to 90,000 people in 2021.

Care for LGBTQ young people

Callen-Lorde Community Health Project

Grant recipient since 2009

About 18,000 patients are served in New York each year, in part through Health Outreach to Teens, a welcoming, culturally sensitive and confidential program designed to meet the physical and mental medical health needs of LGBTQ adolescents and young adults.



Supporting better health

Hackensack Meridian Health

Grant recipient since 2017

Through the Palisades Community Outreach Program, more than 3,000 residents in an urban, lower-income area of New Jersey were able to access important healthcare screenings, testing and treatment referrals in the past year.

Facilitating inclusive sports

Special Olympics New Jersey

Grant recipient since 2007

Funding ensures that more than 24,000 athletes with intellectual disabilities can participate in their chosen sports. As well, a new virtual fitness program reached 351 schools during pandemic lockdowns.



Fostering community and supporting health care initiatives are two key drivers of the TD Ready Commitment supported by the TD Charitable Foundation (TDCF). These are a few examples of programs and organizations funded over the years by TDCF.

“The TD Charitable Foundation has been one of our top Year Round Supporters since 2008. Their total grants of \$350,000 have supported almost every aspect of our programming for athletes. The relationship allows our athletes to see how their local banking community is working to not only support them but also to foster a more inclusive community for people with and without intellectual disabilities.”

–Diane M. Paraskevas, Senior Director of Corporate Development, Special Olympics New Jersey

Looking Forward

We are so proud of the incredible story of impact the TD Charitable Foundation’s 20th Anniversary Report tells and immensely grateful to everyone who made this work possible.

We believe the reason the TD Charitable Foundation has been able to create so much positive impact in the communities TD serves is because our philosophy to giving is grounded in the fundamentals of flexibility and responsiveness to need.

The TD Charitable Foundation has developed longstanding relationships with non-profit organizations that are deeply rooted in our local communities and intimately aware of the challenges

“... guided by the four drivers of change of the TD Ready Commitment, the TD Charitable Foundation is well positioned to continue to create even greater impact.”

our most vulnerable neighbors face. From our largest initiative, Housing for Everyone, to our smallest, the Non-Profit Resource Training Fund, we have been able to meet needs that other donors cannot because of these relationships and our ability to be flexible and responsive to the unique needs of communities across our Maine-to-Florida footprint.

As we look toward the future, we must consider new approaches and ideas as the TD Charitable Foundation expands into new geographies and addresses new causes and needs that arise. There will undoubtedly be challenges, but, guided by the four drivers of change of the TD Ready Commitment, the TD Charitable Foundation is well positioned to continue to create even greater impact.

We will examine grant applications with a critical eye and an entrepreneurial spirit, identifying organizations and initiatives with innovative, scalable solutions and measurable metrics of success. The TD Charitable Foundation will continue to be a leader in the philanthropic space by identifying innovations early on and providing a critical source of funding. We have witnessed the ability of our grants, both big and small, to get innovative projects off the ground and spur other donors to take action, creating an even greater impact than we ever imagined.

Equity, a key value underlying all of our programming, will be at the forefront of our work. We are intentional in our efforts to identify and support organizations and programs that promote equity in the communities we serve. Moving forward, we will continue to work to increase equitable access to the TD Charitable Foundation’s resources for organizations that share TD’s value of inclusion and diversity. By supporting organizations led by people of color and supporting diverse and historically underserved communities, we believe we can open the doors to a more sustainable and inclusive future for all.

Over the last 20 years, we have met incredible organizations and learned a lot. We know our strength as an organization and ability to create positive impact is not just limited to philanthropic giving. By leveraging our relationships with diverse organizations from across the country and reflecting on our lessons learned, we have an opportunity to share best practices that sustain organizations and the communities they serve.

We stand in awe of the incredible work of the organizations we support and are grateful to be able to play a part, no matter how big or small, in what they do for our communities.

We have a lot to celebrate over the past 20 years, but this is only just the beginning.



Paige Carlson-Heim

TD Charitable Foundation Director