

**TD READY
COMMITMENT**

A woman with curly hair, wearing a maroon t-shirt, is sitting at a wooden table. She is holding a baby in a pink and white striped shirt. She is looking down at a smartphone on the table. In the foreground, there is a white cup, a glass of orange juice, and a plate of food. The background is a blurred kitchen or dining area.

2020 TD Ready Commitment Report

TD

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Message From Bharat Masrani

Group President and CEO, TD Bank Group



This past year, TD's response to the unparalleled challenges brought on by the global pandemic was guided by our purpose – to enrich the lives of our customers, communities, and colleagues.

TD has a long-standing commitment to drive progress toward a more inclusive and equitable tomorrow by leveraging our business, philanthropy and people. In response to the global challenges that communities are facing such as climate change, the impacts of COVID-19, and anti-Black racism, the [TD Ready Commitment](#), our global corporate citizenship platform, played an instrumental role in supporting our communities during this time of great need.

We are proud to commit to an ambitious Climate Action Plan, and to have invested more than \$130 million through the TD Ready Commitment for social and environmental impact in the non-profit sector in 2020. This contribution included an allocation of \$25 million to support the resiliency of community organizations and \$17.5 million to address the immediate and long-term impacts of racism and promote a more equitable future.

As we look to the recovery ahead, the private and public sectors have a collective responsibility to work towards an inclusive recovery, one that sees our communities thrive in the wake of a difficult year and aims to ensure that everyone can participate and reach their full potential.

I am proud of what TD – together with our 90,000 colleagues across the globe – has accomplished through the TD Ready Commitment to support a more sustainable and inclusive tomorrow. Together, we will help build a world where all of our customers, communities and colleagues feel confident about the future and have an opportunity to succeed.

At TD, we know that when our communities thrive, we all thrive.



Our Global Corporate Citizenship Strategy

Reflections on 2020

Message From Andrea Barrack, Global Head
of Sustainability and Corporate Citizenship



Through our global corporate citizenship platform, the **TD Ready Commitment**, we aspire to further our purpose-driven business that enriches the lives of our customers, colleagues and communities. Over the last few years, we've been working hard to make progress on our aspiration.

To do so, the TD Ready Commitment brings our philanthropy, people and business together simultaneously, working across our four interconnected drivers of change: **Financial Security, Vibrant Planet, Connected Communities** and **Better Health**.

When we launched the TD Ready Commitment in 2018, we believed a focus on these four areas would help us create positive change for a more inclusive and sustainable tomorrow. We didn't anticipate that in 2020, our world would face a global pandemic and social unrest, which are having a fundamental impact on life as we know it and demonstrate the interconnectedness of health, social, economic and environmental issues in the most palpable way. By launching the **TD Community Resilience Initiative**, evolving the 2020 TD Ready Challenge and announcing firm commitments to support Black, Indigenous and other racialized communities, we responded quickly and holistically to direct focus where it was needed most.

Since 2018, we've built a strong foundation through our philanthropy and employee engagement. And in the last year, we've further mobilized the power of our business to respond to crises, but also to look ahead. Through our **Environmental, Social and Governance (ESG) Strategy**, we're focused on helping our business do what's right for today, but also in the long term.

“Over the last few years, we've been working hard to make progress on our aspiration.”

We evolved our **ESG Framework** and unveiled an ambitious **global climate action plan**, which includes a target of achieving net-zero greenhouse gas emissions associated with our operations and financing activities by 2050, aligned to the associated principles of the Paris Agreement. By continuing to embed responsible practices across our business, we can help foster environmental health and economic inclusion. As part of this approach, we can help introduce sustainable financial products, services and programs that better protect the environment and create financial products, services and outcomes that are accessible and create positive change.

Looking ahead, we will build on what we've created this year to drive shared value through the power of good corporate citizenship. To everyone who has helped make a difference in 2020 – our colleagues, customers, the community organizations we work with and beyond – thank you for contributing to a more inclusive and sustainable tomorrow.



Learn more about our **ESG Framework** and commitments to environmental, social and governance affairs



2020 Highlights

Some of our key highlights¹ from the last year include²:



Business

Climate action plan

Developed an ambitious climate action plan and set a target to achieve net-zero greenhouse gas (GHG) emissions associated with our operations and financing activities by 2050, aligned to the associated principles of the Paris Agreement.³



Sustainable investing

Created TD's first-ever Sustainable Bonds Framework, issued TD's first-ever TD Sustainability Bond and released two new mutual funds focused on sustainable investing.

7 years

For seven consecutive years, TD has been included on the Dow Jones Sustainability World Index; now the only North American Bank listed on the World Index.

Philanthropy

\$130 million

to support non-profit organizations in 2020 across our global footprint, contributing to our target of \$1 billion in philanthropy by 2030.

\$25 million

committed through the TD Community Resilience Initiative to support non-profits and health-care providers across our operating footprint in the wake of COVID-19.

\$17.5 million

contributed to address the immediate and longer-term impacts of racism and advance related goals, including \$12.1 million in support of Black-led and Black-focused organizations throughout 2020 and \$5.4 million for Indigenous communities.

\$10 million

in grants allocated through the third annual TD Ready Challenge as part of the TD Community Resilience Initiative.



People



More than \$23 million

Raised through employee giving campaigns across North America in support of United Way and other charitable organizations across Canada and the U.S.

80,000+ hours

In 2020, more than 2,900 colleagues globally in our TD Ready Commitment Network volunteered over 80,000 hours to better their communities.

Increasing executive representation

Committed to increasing minority executive representation across the Bank by 50% by 2025, at which time these communities will represent more than 25% of TD leaders (which includes a specific focus on Black and Indigenous talent).

¹ Unless otherwise indicated, all amounts stated throughout the report are expressed in Canadian dollars.

² Throughout this report, "TD" or "the Bank" refers to TD Bank Group. "TD Bank" refers to TD Bank, America's Most Convenient Bank®.

³ Announcement made in November 2020, building on work and progress in fiscal 2020.



How the TD Ready Commitment Responded to 2020

The Role of Social Impact in Today's Context

Naki Osutei (Associate Vice President, Social Impact, Canada) and Shelley Sylva (Head of Social Impact, U.S.) share their perspectives on how social impact has helped shape the Bank's response to the events of 2020.

We've all been touched in some way by the convergence of two global crises – COVID-19 and systemic racial injustices – that are affecting every facet of society. *"Though we're all in the same ocean, we aren't in the same boat."* This metaphor, popularized in the wake of COVID-19, clearly captures the current state of our society: Different racial groups all live in the same world, but have very different experiences walking through it.

Various studies continue to provide evidence that the pandemic has exacerbated inequities.^{4,5} Members of Black, Indigenous and other marginalized communities across North America are being disproportionately affected. According to Johns Hopkins University, members of these communities are more likely to be found in essential lines of work, are less likely to be able to work from home, are often unable to easily isolate in their homes and, as a result, are contracting

COVID-19 at higher rates than the broader population.⁶ Decades of historical exclusion have contributed to this "crisis in a crisis," where restrictions, public health measures and the prevalence of disease are not being experienced equally.

Looking back, when we launched the TD Ready Commitment in 2018, we could not have predicted the mass disruption that 2020 would bring. But by design, our global corporate citizenship platform has helped the Bank respond quickly and thoughtfully.

Through our Social Impact teams in Canada and the United States, we've taken a North American view to help solve problems that are global in nature, but with a targeted, local response. We've worked together with local community leaders in both countries to understand their immediate needs while considering how to best support their future resiliency. This approach has helped direct philanthropy, employee engagement and business resources to some of the hardest hit communities where we operate.

Through our Social Impact teams in Canada and the United States, we've taken a North American view to help solve problems that are global in nature, but with a targeted, local response.

For example, with the launch of the **TD Community Resilience Initiative**, we worked with non-profits to evolve existing programming and used insights to identify new areas where support was needed most, such as for the **National Association of Community Health Centres, the Frontline Fund** and the **Black Doctors COVID-19 Consortium**. But beyond philanthropy, we mobilized our colleagues and business lines to fundraise, volunteer and offer business expertise.

Through ongoing collaboration with organizations that support members of racialized communities, we support opportunities that help increase access to education, health care and economic inclusion within these communities. And the ways we've adapted two of our major programs, the **TD Ready Challenge** and **Housing for Everyone competitions**, were



Naki Osutei
Associate Vice President,
Social Impact, Canada



Shelley Sylva
Head of Social Impact,
U.S.

designed to help create meaningful change and sustained recovery for the years to come. On the next few pages, we'll share more examples of our response.

We are conscious that there is still much work ahead to help address the longer-term impacts of recovery from the COVID-19 pandemic and the systemic inequities still so prevalent across many areas of our society. It will take the active, intentional and consistent efforts of us all in the months and years ahead to be able to make true progress.

⁴ Centers for Disease Control and Prevention, "Health Equity Considerations and Racial and Ethnic Minority Groups," <https://www.cdc.gov/coronavirus/2019-ncov/need-extra-precautions/racial-ethnic-minorities.html>

⁵ Canadian Human Rights Commission, "Statement - Inequality amplified by COVID-19 crisis," <https://www.chrc-ccdp.gc.ca/eng/content/statement-inequality-amplified-covid-19-crisis>

⁶ Johns Hopkins University, "Racial Data Transparency," <https://coronavirus.jhu.edu/data/racial-data-transparency>; The Lancet, "Ethnicity and, clinical outcomes in COVID-19: A systematic review and meta-analysis," [https://www.thelancet.com/journals/eleclinm/article/PIIS2589-5370\(20\)30374-6/fulltext](https://www.thelancet.com/journals/eleclinm/article/PIIS2589-5370(20)30374-6/fulltext)

TD Community Resilience Initiative

In the spring of 2020, we introduced the [TD Community Resilience Initiative](#), a \$25 million comprehensive program designed to help the non-profits we work with and the people they support. Through funding, employee engagement and ongoing collaboration with organizations and community groups, we are helping build community resilience today and into the future.




Explore how our philanthropy, people and business are creating impact.

Philanthropy

An immediate \$2 million provided for community health needs across North America

We contributed a total of \$1 million to the Canadian Association of Community Health Centres and the U.S.-based National Association of Community Health Centers to support the most vulnerable in society. An additional \$1 million was provided to the Frontline Fund to assist Canadian front-line health-care workers in fighting COVID-19.

 [Learn more about our response](#)

Helped non-profits navigate the initial and ongoing impacts of COVID-19

We supported over 500 organizations by honouring all existing funding commitments, offering flexibility to change or defer programming, supporting shifts to virtual programming and helping non-profits address immediate and long-term needs. We also supported non-profits to stay operational at a time of increased need.

Launched 2020 TD Ready Challenge

The third annual North American [TD Ready Challenge](#) made available \$10 million in one-time grants to support innovative solutions that address pandemic recovery, with an emphasis on communities that are experiencing disproportionate impacts of COVID-19.

People

Evolved the TD Ready Commitment Network to include virtual and contact-free opportunities

We reimagined the colleague experience to offer an array of virtual and unique programs. Opportunities included virtual volunteering and community leadership, colleague fundraising initiatives, virtual group experiences and online learning to help colleagues connect to their local communities during this exceptional time of need.

Launched TD COVID-19 Relief Colleague Fundraising Program

Over 3,000 colleagues raised more than \$1.8 million for COVID-19 relief through a North American colleague fundraising program.


Business

Helped non-profits who are TD customers

Lines of business rallied together to help non-profits who do business with TD. In Canada, Merchant Services offered reduced pricing on certain services to help these non-profit customers navigate the crisis. In the U.S., teams helped non-profits (as well as other small business and commercial customers) access loans through the Paycheck Protection Program.

Introduced TD Community Resilience Initiative webinars

We launched a series of webinars to help Canadian non-profit organizations navigate the uncertainties of COVID-19. Ten different webinars offered advice on a range of timely topics, including identifying support programs, managing finances during a crisis, economic outlooks and adjusted fundraising and revenue-generating methods. Over 3,000 individuals attended these events.

 [Learn more about TD's COVID-19 webinars](#)

Supported non-profits, such as Newark Working Kitchens

Our Social Impact and Small Business teams in the U.S. worked together to help provide startup funding to help keep local restaurants in Newark, New Jersey, afloat; reduce food insecurity in the community, and provide advice to small businesses on navigating available financial supports.

Supported local businesses through sustainable sourcing

We created real employment opportunities by procuring more than 120,000 [locally sourced face masks](#) for front-line employees in collaboration with Canada Sportwear and the Impakt Foundation for Social Change.

Our Response to Anti-Black Racism

The events of 2020 have made the world acknowledge that racism is a systemic problem that must be tackled. The long-standing inequities illuminated by the COVID-19 pandemic and the horrific incidents of anti-Black racism across North America, including the tragic killings of George Floyd and Breonna Taylor in the U.S. and Regis Korchinski-Paquet in Canada, have caused immense pain and suffering.

We have also witnessed the tragic examples of racism against Indigenous Peoples in Canada, such as physical attacks, unequal access to health care and preventable deaths, that have magnified the experiences many continue to face.

People and institutions around the world are recognizing that race has influenced the ways that different people experience societal structures, systems and institutions. These times have been particularly difficult for members of Black, Indigenous and other marginalized communities who have long shared these realities and experienced systemic inequities. It is strikingly clear that more needs to be done.

At TD, we condemn racism in any form. We are proud to have a team of 90,000 colleagues who help serve a diverse population across more than 2,500 communities in Canada and the United States. We are committed to cultivating an environment where different perspectives and experiences are welcomed, respected

and protected – and where our colleagues feel encouraged to bring their whole selves to work. We have a good foundation to build on and we recognize we have more work to do.

In 2020, we **took a number of actions** to help address the impacts of anti-Black racism both inside and outside of the Bank. We recognized that we needed to set clear metrics and achieve key milestones to further advance our inclusion and diversity priorities. We announced our commitment to doubling the representation of Black executives by the end of 2022, as well as increasing minority executive representation across the Bank by 50% by 2025. At that time, these communities will represent more than 25% of TD leaders and will include a special focus on Black and Indigenous professionals. We also delivered training opportunities and online resources to all colleagues.

We are committed to cultivating an environment where different perspectives and experiences are welcomed, respected and protected – and where our colleagues feel encouraged to bring their whole selves to work.

The Bank's diversity- and inclusion-focused actions are driven by the Global Diversity and Inclusion team, in collaboration with all lines of business and functional centres, including the Global Corporate Citizenship Team and Human Resources.

Together and through the TD Ready Commitment, we will continue to help drive progress toward a more inclusive, equitable tomorrow using the full scale of our business, philanthropy and people.



The events of this past year have been devastating. I believe they have reinforced the need for greater inclusion – not only in our communities but also in our workplaces, prompting organizations around the world to elevate our collective voices in solidarity and support. As we continue to deal with these shared experiences, one thing stands true – we need each other to create sustainable, equitable and impactful change.

At TD, diversity and inclusion are an extension of our purpose and central to creating and fostering a culture of caring. We aspire to create an environment where all employees have an opportunity to fulfil their potential and to participate in ways that make a difference. We know our colleagues can only do their best work and have the best experiences when they feel included, empowered and encouraged to be themselves.

Without inclusion, diversity is largely unrealized potential. Creativity, innovation, empathy and creating an enjoyable place to work can only happen when colleagues are included and engaged. We are stronger, more effective and better when we work together.



Girish Ganensan
Global Head of Diversity and Inclusion,
TD Bank Group, and Head of U.S. Talent, AMCB



At TD, we condemn racism in any form. We are proud to have a team of 90,000 colleagues who help serve a diverse population across more than 2,500 communities in Canada and the United States.

Learn more about our response to anti-Black racism in 2020:

Philanthropy

Contributed a total of \$17.5 million in Canada and the U.S. to address the immediate and longer-term impacts of racism and advance related goals, including \$12.1 million in support of Black-led and Black-focused organizations throughout 2020 and \$5.4 million for Indigenous communities

We reinforced existing relationships to help address the impacts of anti-Black racism across the communities we serve, along with forming new relationships.

Supported organizations that strive to elevate voices and drive representation in key areas of society

In Canada, this includes the Canadian Association of Black Journalists, the Canadian Association of Black Lawyers and the Canadian Association of Urban Financial Professionals. In the U.S., this includes Historically Black Colleges and Universities, those who play a role in testing for COVID-19 in Black communities and the Black Doctors COVID-19 Consortium

Continuing to support Black artists

We extended our existing investments in emerging, mid-career and established Black artists and continued sharing their work and stories. In the U.S., the TD premises at One Vanderbilt will feature key art acquisitions from Black artists once construction is completed in 2021. In Canada, TD sponsored *Canadian Art* magazine's first-ever edition, in July 2020, exclusively featuring artists and writers who identify as Black. The TD Corporate Art Collection is committed to amplifying voices and building a conversation on equity within collections.

People

Launched a North American Employee Resource Portal on the TD Ready Commitment Network

This enabled colleagues to learn more about the impacts of anti-Black racism, access resources on how to be anti-racist and determine how they could participate in virtual group experiences offered by Black-led and Black-focused organizations.

We also highlighted the important work being done by organizations supported by the TD Ready Commitment, such as the Congressional Black Caucus Foundation and National Urban League in the United States and Obsidian Theatre Company and Business is Jammin' in Canada.

Business

Committed to doubling representation of Black executives at the Bank by year-end 2022

The Bank is committed to increasing minority executive representation across the Bank by 50% by 2025 – by which time the intention is these communities will represent more than 25% of TD leaders. This will also include a specific focus on Black and Indigenous professionals.

Formed a Black Employee Network in the U.S.

This network builds on the existing Black Employee Network in Canada, which helps to contribute to the advancement and representation of Black colleagues at TD and enriches the employee experience.

Established a new enterprise-wide Black Experiences area of focus

As part of our Global Diversity and Inclusion Strategy, we formed a Black Experiences area of focus to engage with Black colleagues, communities and customers to help fight anti-Black racism and help drive lasting change through our business, philanthropy and for our colleagues.

Held a series of learning sessions to better understand Black communities in North America in September 2020

These sessions were designed to better understand Black communities across North America and focused on the TD Ready Commitment's interconnected drivers of change. This series brought together colleagues from various parts of the Bank with esteemed Black leaders who are thought leaders in their fields. These sessions unpacked issues, identified areas of opportunity and will help teams across TD develop future strategies and programs.

Created Black Experiences business development teams in Canada and the U.S.

This newly formed group will focus on supporting the specific needs and financial aspirations of members of Black communities. Using ongoing education and drawing on lived experiences, along with insights from existing programs, these teams have a goal of helping the Bank build more inclusive banking options.

Our aim is for TD Bank to be the bank of choice for Black communities and minority-owned businesses across our U.S. footprint. To help achieve this goal, we created a task force with a cross-section of leaders from across TD Bank.

2020 TD Ready Challenge

Each year, the TD Ready Challenge acts as a catalyst for change by inviting the non-profit sector to respond to some of the most pressing issues facing modern-day society.

As we began to learn that the impacts of the COVID-19 pandemic were not being felt equally by all members of our communities, we knew we needed to help address this through the 2020 TD Ready Challenge. In years past, we asked non-profits and community-based organizations to respond to an issue tied to one of our interconnected drivers of change. But in 2020, we put forward an open call for the brightest minds across the sector to go further – to submit applications focused on one or more of our four interconnected drivers of change.

Now more than ever, we need innovative, scalable solutions that help address the existing social inequities that COVID-19 has exacerbated. To be as responsive as possible, this was also the first year we offered \$10 million in grants of varying sizes instead of 10 grants of \$1 million each. This flexibility helped support non-profits of differing sizes, as well as a diverse range of community needs.



Meet the 2020 TD Ready Challenge Grant Recipients

We have awarded \$10 million to the following organizations – all dedicated to driving innovative, equitable scalable solutions in the midst of the COVID-19 pandemic.

The 2020 TD Ready Challenge grant recipients include:

Urban League of Broward County, Inc.
Florida, U.S.

Start2Finish Canada
Canada

Canadian Feed the Children
Canada

Women's College Hospital Foundation
Ontario, Canada

Per Scholas, Inc.
New York, U.S.

[Learn more about this year's recipients.](#)

University of British Columbia
British Columbia, Canada

Philadelphia Association of Community Development Corporations
Pennsylvania, U.S.

University of Saskatchewan
Saskatchewan, Canada

CEE Centre For Young Black Professionals
Ontario, Canada

Canadian Mental Health Association, Newfoundland and Labrador
Newfoundland and Labrador, Canada

Interligne
Quebec, Canada

Clinica Esperanza / Hope Clinic
Rhode Island, U.S.

McGill University Health Centre Foundation
Quebec, Canada

Port Discovery Children's Museum
Maryland, U.S.

Penquis
Maine, U.S.



In three years, we have distributed \$30 million to fund 35 different initiatives aligned with the TD Ready Commitment.

How Two Previous TD Ready Challenge Grant Recipients Responded to COVID-19

Many of our past TD Ready Challenge grant recipients quickly shifted their focus in response to the pandemic. One of our 2018 recipients, [Seneca College's HELIX Career Recharge](#) – which helps people develop skills for the careers of tomorrow – moved all of its workshops from on-campus learning to online learning and developed two new programs to help entrepreneurs keep their businesses going as they navigate through the pandemic.

Meanwhile, 2019 recipient [Baystate Health](#) in Western Massachusetts took its TD-funded mobile health clinic out in response to the pandemic. This clinic connects health-care students to members of underserved communities who face financial and transportation barriers and offers medical testing and educational programs. This is only the start of what Baystate wants to achieve to continue helping underserved communities with health-care barriers.





The Four Interconnected Drivers of Change



Helping People Succeed and Prosper

Based on internal and external research conducted in 2018, we identified four areas that we call the Four Interconnected Drivers of Change – [Financial Security](#), [Vibrant Planet](#), [Connected Communities](#) and [Better Health](#). When they are addressed together, they can help people feel included and able to reach their goals in the future.

Through these drivers of change, our corporate citizenship platform also aligns with 12 of the 17 United Nations Sustainable Development Goals (SDGs). The SDGs provide a global plan of action for people, the planet and prosperity. TD shares the UN's vision for a more inclusive, peaceful and prosperous future, and we will continue to track our contributions to these goals over time. With the introduction of our new ESG Framework in 2020, we have expanded our alignment from nine to 12 SDGs.

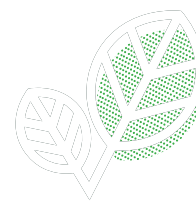
In the following pages, we highlight the actions we took and ways we've contributed in 2020 – both before and after the pandemic began – to help create the conditions that we consider necessary so that everyone has the chance to succeed in a changing world.



Financial Security

Improve access to tools and programs to help people live their lives with greater financial confidence.

- Early Learning
- Income Stability
- Financial Literacy
- Affordable Housing



Vibrant Planet

Elevate the quality of the environment so that people and economies can thrive.

- Low-Carbon Economy
- Green Spaces



Connected Communities

Create the opportunities people need to connect with their community and have a sense of belonging.

- Shared Experiences
- Arts and Culture
- Local Needs



Better Health





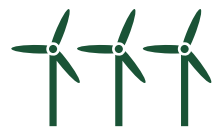




Support more equitable health outcomes for all.

- Innovative Solutions





2020 Driver Highlights at a Glance

<p>Financial Security</p> <p>Page 14</p> 	<p>Through TD-supported early learning initiatives more than 1.4 million children in Canada and the U.S. were reached.</p> 	<p>More than 460,000 people participated in TD-supported financial literacy initiatives in Canada and the U.S.</p>	<p>Over 11,000 units of affordable housing were built or refurbished through TD community development loans and donations in Canada and the U.S. This includes an expanded focus on affordable housing in some of the most vulnerable communities across Canada.</p> 	<p>708 financial-security-focused organizations funded and supported in Canada and the U.S. in 2020.</p>	<p>The 15th annual U.S. Housing for Everyone competition awarded US\$4.9 million to 32 organizations in 2020, for a total of US\$32 million awarded since its inception.</p>	
<p>Vibrant Planet</p> <p>Page 19</p> 	<p>Since 2017, over \$56 billion contributed to low-carbon initiatives in Canada and the U.S. as part of our \$100 billion low-carbon target.⁷</p> 	<p>61 initiatives supported that are helping to create a more vibrant planet in Canada and the U.S.</p>	<p>Over \$3.47 million donated to 479 Canadian projects through the TD Friends of the Environment Foundation (TD FEF) with the support of more than 150,000 donors.</p>			
<p>Connected Communities</p> <p>Page 22</p> 	<p>More than 18,000 people were supported as they developed their professional experience in the arts and culture sector through TD-supported initiatives in Canada and the U.S.</p>	<p>More than 8.9 million people participated in shared experiences through TD-supported and predominantly virtual events and activities in Canada and the U.S.</p>	<p>869 initiatives were supported that are helping to connect communities in Canada and the U.S.</p>	<p>260+ arts and culture organizations helped amplify diverse voices in arts and culture in Canada and the U.S.</p>	<p>Over 390,000 people facing social isolation were helped to strengthen ties in their community in Canada and the U.S.</p>	<p>More than 47,000 community volunteers participated in TD-supported initiatives, predominantly virtual, that helped connect people to their community in Canada and the U.S.</p>
<p>Better Health</p> <p>Page 26</p> 	<p>222 organizations were supported in 2020 that are helping to create better health outcomes in Canada and the U.S.</p>	<p>Since the launch of the TD Ready Commitment in 2018, TD has donated over \$14.8 million to initiatives related to better health.</p>	<p>Over 385,000 people benefited from TD-supported initiatives that aim to create better health outcomes in Canada and the U.S.</p> 	<p>An ongoing response in the U.S. to COVID-19 and addressing racial inequities, which included support to the National Association of Community Health Centers, nine different providers to help expand telehealth, Black Doctors COVID-19 Consortium, PENN Medicine's SMART program and several local grants.</p>	<p>Announced a \$15 million commitment for the next 10 years to Canada's Children's Hospital Foundations that will provide support to 14 children's hospitals across Canada.</p>	

⁷ TD is targeting \$100 billion in total by 2030 to support a transition to a low-carbon economy through its lending, financing, asset management and internal corporate programs.

Financial Security

We're committed to helping people feel confident about their financial health. With growing uncertainty as a result of COVID-19 and its broader impacts, feeling economically secure has never been more challenging.

Helping people access programs that promote early learning, income stability, financial literacy and affordable housing sets the foundation for people to achieve financial security in a changing world.

Our Focus Areas and Our Goals

EARLY LEARNING

Support initiatives that help improve reading and math abilities in children Grades K-6.

INCOME STABILITY

Invest in initiatives that will help build employable skills to prepare people for the jobs of tomorrow and support entrepreneurs.

FINANCIAL LITERACY

Improve financial knowledge and skills so that people can feel confident about their financial choices throughout the stages of their lives.

AFFORDABLE HOUSING

Support programs and services that will help increase access to affordable, stable housing situations.



Early Learning

Our world is changing fast. Providing our children with the opportunity to improve their reading and math skills sets the foundation to help them succeed in school and in life. No matter what their tomorrows hold, education helps create their path toward lifelong learning and financial success.



Teaching the importance of reading virtually

TD Bank is proud to support **READ 718**, a Brooklyn-based non-profit dedicated to building strong, confident readers. READ 718 is an evidence-based literacy program for children in Grades 3–8 reading below their current grade level. The program aims to get children up to proficient reading levels through a minimum of 10 weeks of one-to-one instruction. In light of the COVID-19 pandemic, READ 718 evolved its operations to continue supporting 100 students already in the program with local community members and school staff offering online tutoring. In the last two years working together, READ 718 and TD have helped more than 200 children increase their reading proficiency.



Expanding reading with Indigenous children and youth since 1982

In summer 2020, we supported **Frontier College** in delivering Indigenous summer literacy camps and reading tents across the country. These annual programs, which provide literacy activities to Indigenous and underserved youth, offered physically distanced in-person learning camps and open-air and at-home learning opportunities that followed local public health advice. Across the camp program, more than 5,300 children were reached in 96 Indigenous communities, 12 of which were new to the program this year. Nearly 6,500 Summer Activity Kits were distributed to members of First Nation, Métis, and Inuit camp communities, and more than 13,000 books were shipped across the country to help build children's home libraries. Reading tents served an additional 16 urban communities, reaching 3,700 learners and distributing 5,000 books to families to keep children reading and engaged all summer long.



Helping bring the power of reading to more kids

Amid unprecedented lockdowns and school closures, learning has been disrupted for students across North America.⁸ In June, the annual **TD Summer Reading Club**, Canada's largest bilingual summer reading program, returned with a fully virtual format. This summer program helps support early learning for kids across Canada. More than 2,100 public libraries across the country helped provide kids with a full summer of reading activities, including access to over 60 free e-books and live readings by authors.



Learn more about the TD Summer Reading Club



Distributing books into the hands of Grade One children nationwide

Since 2000, we've supported the Canadian Children's Book Centre to give every Grade One child a free Canadian children's book. Working alongside ministries of education, school boards and libraries across Canada, we've distributed more than 11 million books over the last two decades. To mark the program's 20th anniversary and acknowledge the challenges of 2020, this year's selection, *Moira's Birthday*, was an opportunity to send a message of hope, inclusion and empathy to half a million school children and their families. Written by renowned Canadian author Robert Munsch, *Moira's Birthday* celebrates the importance of togetherness, a hopeful reminder at a time when many children may feel isolated and alone.



Read more about the TD Grade One Book Giveaway

EMPLOYEE ENGAGEMENT SPOTLIGHT

Passionately pushing for early learning opportunities across New York through the power of social impact

Dr. Yvonne Riley-Tepie
Senior Regional Giving Manager,
Social Impact, TD Bank, America's
Most Convenient Bank®



"If you don't get it right in the first six years of life, it's hard to catch up later in life," says Dr. Yvonne Riley-Tepie, the Regional Giving Lead, Metro New York, for the TD Charitable Foundation, the charitable giving arm of TD Bank. This belief enables Yvonne to help an array of non-profits of varying sizes in the New York City area, especially those that promote early learning opportunities. As a former adjunct professor, Yvonne offers her academic expertise, professional experience and personal passion for learning to the non-profits she collaborates with to support equal learning opportunities for kids across New York City.

In light of the COVID-19 pandemic, the work of Yvonne and her team has become even more important. With disruptions to in-class learning, helping non-profits adapt reading and math programs to virtual formats and helping families to access them have been a priority in 2020. For example, when the Queens Museum launched a food pantry to help the most vulnerable members of the local community, she helped them

collaborate with the Queens Library Foundation, where students could check a book out at the mobile unit. This "grab and go" program helped create a welcome distraction for these kids and continue their love of reading.

But the work of Yvonne and her team also focuses on teachers. The United Way of New York City's ReadNYC program shifted virtually to help teach the fundamentals of differentiated learning techniques to public school teachers. Through specialized coaching and learning sessions, these teachers can customize educational opportunities for students of the same class with diverse learning needs.

⁸ Unesco, "Adverse consequences of school closures," <https://en.unesco.org/covid19/educationresponse/consequences>

Income Stability

A stable income allows people to save for family needs, build a business, positively participate in their communities and contribute to the feeling of getting ahead. We aspire to help people feel more included in the economy by helping them build new skills to meet their goals in an ever-changing world.



Helping young adults on the path to a corporate career

Preparing people for the jobs of tomorrow means investing in programs that help build meaningful, lasting careers today. In April 2020, the TD Charitable Foundation began a one-year partnership with [Year Up](#) Greater Philadelphia and New York/New Jersey. Through Year Up's services, 500 students ages 18–24 are participating in an intensive training and mentorship program. Designed to help them build the career skills they need, the program matches students to internships that may act as an entry point to a corporate career.



Helping new Canadians get a new start

Starting a new life in a new country brings many opportunities but also challenges. Finding suitable employment that matches the backgrounds of skilled newcomers can be one of them. That's why we're supporting [Windmill Microlending](#), a non-profit organization and 2018 TD Ready Challenge grant recipient, which helps skilled immigrants achieve economic prosperity. Through Windmill Microlending, loans of up to \$15,000 help skilled immigrants unlock their potential, along with learning paths. Many of Windmill's clients pursue employment in fields with significant labour market shortages, such as health-care, IT and transportation. To date, Windmill has served over 1,600 internationally trained professionals in Canada, who report an average growth of 3.6X in income after the program.⁹



Empowering women in science, technology, engineering and math (STEM) functions

ACCES Employment is helping internationally trained professionals who are new to Canada address fluctuating income and overcome barriers to employment. The recipient of a 2018 TD Ready Challenge grant, [ACCES Employment's Women in Technology program](#) provided 100 immigrant women with training and leadership skills to help them secure programming and

cybersecurity jobs in STEM fields. In addition to a renewed commitment for this program in 2020, TD is supporting ACCES with its Cyber Connections and Empowering Women programs, which are also supported by IBM through the SkillsBuild platform. These programs provide participants with in-demand technical skills, offer a curated path of job-focused learning and enable job search coaching for careers in the cybersecurity sector.



EMPLOYEE ENGAGEMENT SPOTLIGHT

Helping women-owned small businesses navigate the COVID-19 pandemic



Candice Cambridge
Head of Community Development
Service Strategy, TD Bank, America's
Most Convenient Bank®

Through the [Grameen America Economic Relief and Recovery Fund](#), Candice and her team extended TD Bank's impact beyond an initial US\$750,000 donation by organizing financial education webinars. Delivered by a network of volunteer TD instructors, these webinars have been designed to help over 500 Black and Latina female-owned small businesses navigate the impacts of COVID-19.

"We had over 20 bilingual employees who were eager to help deliver these virtual financial literacy courses to Grameen members. They are so passionate about the work they do and really want to help people navigate money management and give them the tools and resources needed to help improve their financial situation," says Candice.

⁹ Windmill Microlending, "Our Impact," <https://windmillmicrolending.org/about/our-impact>

Financial Literacy

Understanding how to manage finances is key to achieving financial security. At TD, we're focused on helping people across our North American footprint increase their financial literacy skills. By providing access to tools and programs, we can help people feel confident about reaching their financial goals.



Teaching young Americans to understand the basics of money

Learning how to manage money is a skill set needed at a younger age in an increasingly digital world. That's why we are proud to support **EVERFI**, a digital education company, which helps provide financial education opportunities for middle school children across Massachusetts, New Jersey, and Florida. Using the Vault: Understanding Your Money series, EVERFI teaches children about managing and saving their money and establishing positive attitudes towards money. As schools migrated to virtual formats during the first wave of closures, EVERFI saw the demand for its Vault program increase by 70% compared to 2019 and was able to engage more than 1,000 students in meaningful financial education.



Empowering adults with financial management skills using technology

Change Machine, an equity-based non-profit, helps members of low-to-moderate-income communities better understand their finances. With support from TD Bank, Change Machine expanded its CommunityBOOST platform, which uses cloud-based technology to increase access to financial education for all. Through CommunityBOOST, thousands of social service organizations and public agencies delivered financial coaching in New Jersey, North Carolina and Florida. More than 1,000 individuals used the platform in 2020 alone, and at least 85% of them noted an improvement in their saving habits.



Helping Canadians navigate COVID-19 relief options

In the face of COVID-19, many Canadians are struggling to understand and access the financial supports available to them. In collaboration with the TD Ready Commitment and United Way, Prosper Canada launched its **Financial Relief Navigator** – a one-stop online portal providing Canadians with easy-to-access information on the COVID-19 emergency relief options available to them from federal and provincial governments and institutions such as utilities and telephone and Internet providers.



EMPLOYEE ENGAGEMENT SPOTLIGHT

Providing financial education to Canadians in a physically distanced time

Katherine Arruda
Communications Associate,
TD Asset Management Inc.

As the COVID-19 pandemic hit, helping people navigate their finances took on new meaning for Katherine Arruda. She's a TD Volunteer Tutor with **ABC Life Literacy Canada**, a not-for-profit focused on helping Canadians improve their literacy skills, for their popular Money Matters program.

"The COVID-19 pandemic has stretched people's finances and exacerbated their money worries. It's remarkable to see how quickly ABC Life Literacy Canada shifted their programming so more Canadians could learn the fundamentals of money management from home. By leading online workshops, I've been able to help people better understand their money and amidst changing situations in their lives. They're leaving feeling like they learned something tangible that they can take away and apply."

Katherine is one of 1,250 TD Volunteer Tutors that have given their time and expertise through the program, supported by the TD Ready Commitment. Money Matters is a financial literacy program for adult learners offering 14 different workshops tailored to the specific needs of different communities, including newcomers, Indigenous Peoples and people with diverse abilities. Since 2011, Money Matters has reached more than 47,000 learners.




Affordable Housing

We believe all people should have a safe and affordable place to call home. We continue to work with community organizations to improve the quality and accessibility of safe, affordable housing in communities across our North American footprint.

Helping increase capacity for affordable rental units

It was estimated that 30–40 million Americans who rent were at risk of losing their homes by the end of 2020.¹⁰ That's why the TD Charitable Foundation increased its funding for this year's **Housing for Everyone Competition** by 30% to US\$4.9 million to support 32 local non-profit housing organizations. These grants help provide direct relief and supportive services to keep renters in their affordable units in the wake of the economic instability caused by COVID-19. Since the program's inception in 2005, TD Bank has awarded over US\$32 million to support approximately 500 affordable housing initiatives. And in the face of COVID-19, grant recipients of the 2019 Housing for Everyone competition, which were announced in March 2020, showcased true determination and resolve to complete key housing projects.

 Explore more about this annual competition

Expanding affordable housing across urban and rural areas of America

The onset of COVID-19 created ripple effects for projects across the construction industry, including the housing sector. Despite these challenges, two previous Housing for Everyone competition winners continued to create more affordable housing options with support from TD Bank:

- In Asheville, North Carolina, **Mountain Housing Opportunities** renovated and upgraded two apartment complexes to yield more sustainable, affordable options within the local rental supply. Refurbished homes, with improvements such as new solar panels to reduce electricity costs, will help improve the living conditions for more than 150 local families.
- In North and Central Florida, **Ability Housing** completed major renovation projects to help improve heating and cooling costs for local residents. Because of the upgraded units, members of the community have access to more high-quality affordable rentals.

Supporting access to housing for diverse groups

Having access to affordable housing is a key element that contributes to one's financial security. This past year, we continued to support Canadians who often face multiple barriers to access housing:

- Friends of Ruby, a non-profit dedicated to the holistic well-being of LGBTQ2+ youth, opened the **Friends of Ruby Home** in December 2020. This groundbreaking transitional home, custom-built for the needs of LGBTQ2+ youth, will provide life skills and mental health services to support them on the path to independent living.

- The Chippewas of **Nawash Rent-to-Own Housing development** at Neyaashiinigmiing First Nation Reserve No. 27 (Bruce Peninsula, Ontario) is creating an 18-lot subdivision of rent-to-own housing over the next five to six years. This Indigenous-driven initiative will help create safe and affordable housing for approximately 54% of the children in the Nawash community.
- **The Homes for Heroes Foundation** is building **Edmonton's veterans village**, a community of 20 small homes to help veterans who may be on the path to homelessness and help them live independently. Once provided with a home, these veterans will receive training, counselling and treatment to help them transition toward living independently.



EMPLOYEE ENGAGEMENT SPOTLIGHT

Leaning on our business to help create new affordable housing options

George L. Andreozzi
Team Leader, Non-profit Lending, TD Bank, America's Most Convenient Bank®

George leads TD's Not for Profit, Education and Government team in New York, which has a long history of lending to community and non-profit institutions. Through the

work of George and his team, and the power of the TD business, they are helping create conditions in local communities that give people opportunities to succeed. In 2020, his team provided a US\$22 million loan to Homes for the Homeless to construct a much-needed Community Residential Resource Center in the Soundview neighbourhood of the Bronx, New York.

Named Allie's Place, this mixed-use building offers 102 residential units, a daycare centre, classrooms, office space and a commercial teaching kitchen that supports culinary education and employment. This is a true testament to how engaged colleagues can help drive meaningful change in the community through the work they do each day.



¹⁰ National Low Income Housing Coalition, "30-40 Million People in America Could Be Evicted from Their Homes by the End of 2020", <https://nlihc.org/news/30-40-million-people-america-could-be-evicted-their-homes-end-2020#:~:text=Statements,30%2D40%20Million%20People%20in%20America%20Could%20Be%20Evicted%20from,by%20the%20End%20of%202020&text=New%20research%20shows%20that%20without,and%20an%20increase%20in%20homelessness>

Vibrant Planet

At TD, we believe we have an obligation to future generations to take care of our planet. And it starts with our actions today. That's why we are committed to elevating the quality of the environment so that people and economies can thrive. Our commitment to helping create a more vibrant planet includes supporting the transition to a low-carbon economy and continuing to grow and enhance green spaces that all people can enjoy.

Our Focus Areas and Our Goals

LOW-CARBON ECONOMY

Support transition to a low-carbon economy by targeting a total of \$100 billion through our low-carbon lending, financing, asset management and other internal corporate programs by 2030.

Target net-zero greenhouse gas emissions associated with our operations and financing activities by 2050, aligned to the associated principles of the Paris Agreement.

GREEN SPACES

Grow and enhance urban green spaces for stronger, more resilient communities.



Low-Carbon Economy

Extreme weather events and record-breaking temperatures are becoming more common with each passing year.¹¹ Climate change is a pervasive global issue that continues to have increasing impacts on people, communities, business and the economy. That's why a major part of our commitment to creating a more vibrant planet is supporting the transition to a low-carbon economy.



Launched our first-ever TD Sustainability Bond and two new sustainability mutual funds

Expanding on the scope of our previous Green Bonds, we issued a **Sustainability Bond in September 2020** to support environmental and social initiatives, the first to be issued under our newly created **Sustainable Bonds Framework**. The proceeds from this three-year \$500 million issuance will be used to finance and/or refinance loans, investments and internal or external projects that meet the Framework's criteria for being considered environmentally or socially responsible, including green buildings, clean transportation and access to essential services such as health care and affordable housing.

Also in September 2020, TD Asset Management launched two new ESG-oriented mutual funds – **TD North American Sustainability Equity Fund** and **TD North American Sustainability Balanced Fund** – focused on sustainable investing. These new mutual funds will provide unique differentiated solutions to help investors achieve their financial goals while aligning their investments with their values to support positive change.



Gaining traction for the clean prosperity sector

One way to accelerate the global transition to a low-carbon economy is by promoting the growth of Canadians working in the clean prosperity sector. TD is proud to support Venture for Canada and the **TD Clean Prosperity Honorary Awards**, which focus on empowering the next generation of cleantech entrepreneurs. The goal of the awards, which are given annually to members of the Venture for Canada Fellowship Program, is to provide recent post-secondary graduates practical work experience at startups, access to strong peer networks and entrepreneurial skills training. In 2020, five students received a TD Clean Prosperity Honorary Award and attended an exclusive mentoring session with TD's environment team.



Helping advance Canada's leadership in sustainable finance

In 2020, we announced a \$1.25 million commitment to support the **Institute of Sustainable Finance (ISF)** as part of a broader \$5 million five-year contribution by Canada's largest five banks. The ISF is the first-ever collaborative hub in Canada that brings academia, the private sector and government together with the objective of helping shape Canada's innovations in sustainable finance. The funds will help align mainstream financial markets with Canada's transition to a lower-carbon economy. Our investment in the ISF builds on our growing actions that support the low-carbon economy and our broader environmental, social and governance goals.



Doing what's right for today and the future for a better planet

In November 2020, we made a commitment to an ambitious global climate action plan, which includes a target to achieve net-zero GHG emissions associated with our operations and financing activities by 2050, aligned to the associated principles of the Paris Agreement. We've also established teams to advise and support clients as they work to capture the opportunities of the low-carbon economy.

These steps build on two announcements made in September 2020 about our first-ever **TD Sustainability Bond** to help create positive environmental and social outcomes and **two new mutual funds** focused on sustainable investing.

These are just a few recent actions we've taken toward embedding responsible business practices across TD to build long-term value for our customers, colleagues and the communities we serve.

Read more about this announcement and our broader commitments in the **2020 Environmental, Social and Governance Report**.

¹¹ World Health Organization, "Climate Change," https://www.who.int/health-topics/climate-change#tab=tab_1; Stanford University; "Stanford researcher reveals influence of global warming on extreme weather events has been frequently underestimated," <https://news.stanford.edu/2020/03/18/climate-change-means-extreme-weather-predicted>

Green Spaces

Green spaces form the backbone of our communities and help bring us together. Parks and green spaces play an essential role in supporting our physical and mental health. That's why we focus on enhancing green spaces across our communities.



TD Friends of the Environment Foundation (TD FEF)

Learn more about the TD Friends of the Environment Foundation and how their work is helping to create a more vibrant planet.

[Explore the TD FEF Year in Review.](#)



Expanding Miami's tree canopy

Million Trees Miami is on a mission to grow a healthy urban forest that provides at least 30% tree canopy coverage within Miami-Dade County. Building on previous support to help Million Trees Miami with tree plantings, we contributed to the **Growing Green Playgrounds Project** focused on planting shade trees in local playgrounds in an effort to decrease uneven surface temperatures for playground equipment that can reach as high as 81 degrees Celsius / 178 degrees Fahrenheit. We're proud to have supported six tree plantings in 2020 alone, and we are already expanding plans for 2021 within Miami-Dade County.



Increasing access to parks across the country

With the arrival of the COVID-19 pandemic, green spaces have taken on new meaning – they've become our social meeting spots, dining rooms and spaces for relaxation. We're proud to support **Park People**, which is dedicated to improving the quality of urban life in cities across Canada. This past year, we worked with Park People to evolve the annual **TD Park People Grants program** to be predominantly virtual. Together we provided 163 groups with \$1,000 grants for each to host 326 nature-based activities that foster environmental education, sustainability and stewardship in cities across the country.



EMPLOYEE ENGAGEMENT SPOTLIGHT

Reconnecting with nature together safely

In a year of immense social disruption, connecting with our colleagues in new ways has never been more important. In lieu of in-person events for Earth Day 2020 and physical tree-planting events for our annual TD Tree Days program, we shifted toward virtual experiences to help foster colleague connections globally. In April, we celebrated the 50th anniversary of Earth Day with a theme of climate action and a week-long virtual experience that included family-friendly home-based activities.

In October 2020, we launched a virtual North American campaign called **Fall in Love With Nature** that encouraged colleagues and their families to get outside to experience green spaces safely in their local communities while also promoting environmental stewardship. **Fall in Love With Nature** was also made available to our customers and community stakeholders.



Creating more vibrant cities across the continent

For the second year, **TD Green Space Grants** have helped support local green infrastructure and forestry projects in underserved communities. TD and the Arbor Day Foundation proudly announced the recipients of the 2020 program, awarding a total of US\$400,000 to 20 different municipalities across our North American footprint. These funds are helping create more vibrant, livable cities by expanding green spaces, increasing tree planting, managing forests and developing green infrastructure.



[Explore the 2020 recipients and projects](#)

Continuing our commitment to cultivating green spaces

For the past decade, **TD Tree Days** have helped plant over 435,000 trees and shrubs across our North American footprint. While we were unable to host any in-person events during 2020 due to the pandemic, we distributed more than \$500,000 to community organizations to support tree-planting projects – targeting communities where we operate. A total of 37 communities were supported – 17 in the U.S. and 20 in Canada.



Connected Communities

When people feel included in their communities, it can help create better health and financial outcomes. Months of isolation, closures of arts and culture spaces, and cancellations of in-person events as a result of the pandemic have reminded us of the human need for connection.

In these times, connecting people safely through common experiences, arts and culture, and local events are some of the ways we're helping people come together virtually and feel as if they belong.

Our Focus Areas and Our Goals

SHARED EXPERIENCES

Increase opportunities to participate in events and activities that bring diverse people together.

ARTS AND CULTURE

Support initiatives that help create dialogue and provide professional development opportunities to amplify diverse voices in arts and culture.

LOCAL NEEDS

Help groups that are vulnerable to social isolation build connections in their community.



Shared Experiences

Our goal is to unite people in ways that foster a sense of belonging in local communities through shared experiences. That's why we continue to help people stay connected with their community.

Bringing children together safely for the arts

After a spring like no other, stuck indoors and isolated from their friends, many kids were eager to get outside for fun during the summer months. With support from the TD Charitable Foundation, 250 children of first responders along with 122 children from underserved communities attended a free summer performing arts camp at the **Dr. Phillips Center for the Performing Arts** in Orlando, Florida. With the appropriate health and safety protocols in place, this camp created a pathway for children and their families who could not safely access performances, summer camps and other cultural events.

 [Learn more](#)



Coming together to support LGBTQ2+ equality

Pride festivals are an opportunity to celebrate identity and diversity and recognize the ongoing work required to achieve LGBTQ2+ equality. For Pride 2020, many celebrations shifted virtually, although our commitment remained the same – to connect with the LGBTQ2+ community through our Forever Proud campaign as colleagues of TD and members of the community.

We proudly supported over 60 Pride festivals across our North American footprint, many entirely virtual, in cities such as Halifax, Quebec City, Vancouver and Boston. In New York City, we virtually marked the 50th anniversary of the NYC Pride March and in Washington, D.C., we took part in a month-long virtual series with events such as #StillWePride and Pridemobile. In Toronto, we were the lead supporter of Bi or Bye events for the bisexual community, and in Montreal we were lead sponsor of the first Lesbian Pride. We supported a diverse lineup of performances and in many cities, supported American Sign Language (ASL) interpretation to help events be more accessible to all. For our colleagues, the first-ever TD Virtual Pride Celebration gathered over 2,600 TD employees across the globe, including TD executives from across our enterprise.



Celebrating the diversity of lens-based art

Photography often compels us not only to share the beauty of the world around us, but also to take a closer look at ourselves. Western Canada's largest lens-based arts festival, **Capture Photography Festival**, presents local and international lens-based artists each year in April. The festival nurtures emerging talent and features perspectives from diverse backgrounds and members of traditionally under-represented groups and quickly shifted to provide a number of virtual offerings in April 2020. We're proud to support Capture Photography Festival, which reached more than 50,000 people, in a variety of ways – helping with exhibitions and events in Vancouver art galleries, online auctions, workshops and livestream talks highlighting exhibitions and public art projects.

EMPLOYEE ENGAGEMENT SPOTLIGHT

Virtual Group Experiences on the TD Ready Commitment Network

As the COVID-19 pandemic began, many of the community organizations we work with shifted their programming to virtual events. Using the **TD Ready Commitment Network**, a platform designed to engage TD colleagues in their communities, we curated over 100 distinct group experiences from organizations across North America.

The Virtual Group Experiences portal provides TD employees with the opportunity to share experiences in a time of physical distancing – such as touring the Vancouver Art Gallery, listening to the Montreal Symphony Orchestra, exploring the environment with the Earth Rangers and learning from organizations such as the Congressional Black Caucus Foundation.



Arts and Culture

We believe elevating and amplifying diverse voices in arts and culture contribute to the vibrancy of the communities we serve. That's why we support arts and culture events, programs and organizations that reflect diverse voices and help to create professional development opportunities for emerging, underrepresented artists.



Amplifying Black voices through the annual Black History Month

For over 12 years, we have proudly supported programs and events during Black History Month that helped amplify Black voices and stories and further our commitment to a more inclusive tomorrow. In February 2020, the **TD Black History Month Series** helped spotlight the voices and stories of Black leaders and artists through a range of arts and culture programming.

In Canada, a media launch, an integrated marketing campaign, several TD Black employee receptions and 90+ TD-sponsored community events and initiatives amplified diverse voices and stories through arts and culture. In the U.S., we hosted the second annual **TD Bank Black History Month Summit** in Mount Laurel, New Jersey, for our Bank colleagues, with a theme of Black excellence and legacy and using the *Power of Our Stories* – our 2020 Diversity & Inclusion theme – to highlight the importance of financial, mental, physical and emotional wellness.



Learn more about how our [colleagues, customers and community stakeholders](#) celebrated Black History Month



Helping increase opportunities for artists with disabilities

Tangled Art + Disability is Canada's leading disability arts organization, supporting Deaf and Disability-identified artists. Tangled Art + Disability helps increase access to the arts for all people and supported the shift to virtual programming in light of COVID-19. As the organization's *Culture Shift* sponsor, TD supports programming that increases opportunities for individuals with disabilities to participate in Canadian culture as audience members and to cultivate more than 50 Deaf and Disability-identified individuals as artists and cultural leaders. In 2020, we worked with Tangled Art + Disability to help present three multidisciplinary arts exhibitions (physically at Tangled Art Gallery and virtually) featuring work from 15 Deaf and Disability-identified artists, as well as to develop #CripTimes, a podcast series featuring 12+ artists and arts leaders.



Supporting artists and the arts sector in Philadelphia

Across North America, artists, the arts and other cultural organizations have been severely affected by COVID-19. Supporting arts and culture has never been more critical. In Philadelphia, we stepped up with other organizations to support the **COVID-19 Arts Aid PHL Fund**.¹² This emergency support fund assists individual artists, small arts and culture organizations and mid-size organizations whose operations, work and livelihood have been deeply affected by the COVID-19 pandemic. Since its launch in April 2020, the Fund has awarded US\$4 million to 467 arts and culture organizations and to 1,025 independent artists. Our contribution demonstrates our commitment to supporting the sector so the non-profits we depend on such as those in arts and culture can be there for us in the future.

Joe Talirunili, *The Migration*, 1964, Stone and antler.
TD Corporate Art Collection



EMPLOYEE ENGAGEMENT SPOTLIGHT

Celebrating National Indigenous History Month and the TD Gallery of Indigenous Art

Erica Chi
Associate Curator, Engagement
TD Corporate Art Collection

In support of National Indigenous History Month in June, we launched a fully integrated, virtual campaign to help colleagues engage during the month and to learn more about TD's ongoing commitment to Indigenous communities across Canada. Throughout the month, colleague learning opportunities, a virtual event for North American colleagues

to mark National Indigenous Peoples Day, and other experiences, such as a virtual walk-through of the TD Gallery of Indigenous Art, connected employees across the Bank. Co-moderated by Erica Chi from the TD Art team, a TD Art Ambassador and the Inuit Art Foundation, this unique, interactive art experience provided an in-depth look at Indigenous pieces in the TD Corporate Art Collection.

"This tour provided an opportunity to discuss cultural contributions of artists representing Indigenous communities in Canada. This is one way the [TD Corporate Art Collection](#) is committed to amplifying contemporary, under-represented and diverse voices in arts and culture across North America. We're continuing to build a conversation on equity within our collections by using our curated pieces as one way to help advance Truth and Reconciliation with Indigenous communities."



¹² The Greater Philadelphia Cultural Alliance partnered with the City of Philadelphia's Office of Arts, Culture and the Creative Economy (OACCE) and the Philadelphia Cultural Fund (PCF) to create COVID-19 Arts Aid PHL in 2020.

Local Needs

Many people are vulnerable to social isolation. Because it is even more pronounced in a time of collective adversity, we're committed to supporting programs that help people enhance their sense of belonging.



Connecting American newcomers and local communities

One Journey is an American non-profit working to improve the experience for refugees and other displaced people that connects them to their new communities. Using events, stories and festivals, One Journey helps provide hope and resilience to refugees while breaking down silos. Through support from the TD Charitable Foundation, One Journey helps create local connections that drive community members to take action in support of refugees and other displaced people.



Helping the Quebec LGBTQ2+ community access virtual support

Interligne, a Quebec-based first response and helpline centre, offers virtual support to the LGBTQ2+ community across Canada. Through listening and intervention, support is offered to those in need seven days a week at any time of day. We're proud to invest in Interligne's helpline service, which assisted over 40,000 Canadians in 2020. And in the wake of COVID-19, Interligne has created tools such as buddy system phone lines to help LGBTQ2+ seniors who feel more isolated than ever and individuals experiencing domestic violence.



Bringing artists with health and addiction challenges together

Reducing social isolation in the face of a global health pandemic is a reality Workman Arts is navigating. Through the **Workman Arts Training Program**, artists living with mental health and addiction challenges receive access to high-calibre training and professional development. The intent is to help these artists grow the quality and quantity of their connections, develop their social skills, increase their interactions and expand their social networks.

In 2020, we helped Workman Arts create additional remote learning opportunities for artists, as well as ways for the Workman Arts community to connect virtually. Our funding helped reduce social isolation for artists living with mental health and addiction issues through access to training resources online. In 2020 alone, 425 people were reached through the program.

EMPLOYEE ENGAGEMENT SPOTLIGHT



Helping newcomers to Canada settle into their new homes

The TD Ready Commitment launched the TD Family Sponsorship Pilot Program, in conjunction with **Together Project**, a charitable initiative of MakeWay that helps newcomers settle in Canada through volunteer "welcome groups". This unique opportunity brings teams of TD colleagues together to offer social support to refugee newcomers as they adapt to life in their new communities.

A TD welcome group is matched with a newcomer household for six months, connecting remotely through virtual platforms to help the newcomers integrate into Canadian life. The goal of this pilot program is to help reduce the barriers faced by newcomers by creating social connections between newcomers and their host community.



Read the story of how one TD welcome group supported a newcomer family



Better Health

AT TD, we believe if people feel good about their health, they can feel optimistic about their future. By continuing to invest in innovative solutions that support early screening, improve adolescent health and leverage research and technology, we can help create more equitable outcomes for all.

Our Focus Areas and Our Goals

INNOVATIVE SOLUTIONS

Improve access to health education, screening and early interventions that improve health status and existing health-care practices to help reduce the development of chronic diseases and other illnesses.

Improve adolescent (ages 10–18) health and well-being through programs that address health issues of top concern and help with recovery and transition from pediatric to adult care.

Increase access to better health outcomes through technology and artificial intelligence (AI) research that can help improve medical diagnostics, personalize care and the management of chronic disease.



Innovative Solutions

Throughout 2020, we quickly mobilized to help fight COVID-19 and racial inequities in collaboration with existing and new health-care providers. Read more about programs we're funding to help to break down long-standing systemic structures.



Providing immediate support to front-line health care in the wake of COVID-19

Within the first few weeks of the pandemic, we directed a total of \$1 million to the [Canadian Association of Community Health Centres](#) and the [National Association of Community Health Centres](#) in the United States. These two intermediary organizations helped get funding directly to health centres in need, which are often the first point of contact for members of the communities they serve. We also provided an additional \$1 million to [The Frontline Fund](#) aimed at supporting front-line health-care workers fighting COVID-19 in hospitals across Canada.



Expanding telehealth in the wake of COVID-19

With physical distancing in place and varying public health restrictions, health-care providers have had to explore new ways to connect with and care for patients – virtually. To help ensure the most vulnerable in our communities don't get left behind, the TD Charitable Foundation provided funding to help health-care organizations from Maine to Florida where TD operates expand their outreach in the community.

We donated US\$725,000 to nine providers, including Jefferson Health in Philadelphia, Brooklyn Hospital Center, Community Health Center of Florida and Baptist Health South Florida. We're proud to help these providers establish or scale up their telehealth services in these early hot spots and also help build their virtual capacity to support ongoing patient needs, such as diabetes and mental health. We've also allocated several regional grants to help respond to areas hardest hit by COVID-19.



Investing in research and technology thought leadership

Offering more personalized health care and treatment is key to improving patient outcomes in the future. That is why we donated \$1 million to [Sinai Health Foundation](#) to help create the [TD Artificial Intelligence \(AI\) Health Research Lab at Mount Sinai Hospital](#). This brand new facility will lean on technology and insights to help enable research and collaboration in ways that help transform our understanding of health and disease.



Increasing access to new treatments for kids with autism

One in 66 children in Canada is affected by autism spectrum disorder (ASD), the fastest-growing developmental condition in Canada.¹³ We donated over \$1 million to [Holland Bloorview Kids Rehabilitation Hospital](#), Canada's largest children's rehabilitation hospital, to support children with autism and their families. Funding will help support research and treatments using on-the-go technology to help kids with ASD access complex care that can be hard to get elsewhere. Together with Holland Bloorview, we will help at least 350 children with ASD gain real-life experiences using artificial intelligence and machine learning in ways that can help them participate more fully in life.

¹³ CASDA-ACTSA, "Blueprint for a National Autism Spectrum Disorder Strategy," <https://www.casda.ca/wp-content/uploads/2019/03/Blueprint-for-a-National-ASD-Strategy-1.pdf>

EMPLOYEE ENGAGEMENT SPOTLIGHT

Leading from within to add capacity to non-profits

Many leaders across TD give their time and skills to help organizations across the non-profit sector gain capacity, experiences and expertise. Meet two inspiring leaders taking part in beneficial opportunities.



[Aoife Sheahan](#)
Associate Vice President, Human Resources, was matched with the Canadian Mental Health Association board (CMHA) in Ottawa through a TD Board Matching Program

"I have seen first-hand the role non-profits like CMHA play in the lives of their clients and the families and friends who support them. As my professional career progressed, I felt I could offer my strategic skills to non-profits, and, through a TD development program, I gained my first exposure to opportunities in the sector. Now years later in 2020, I was matched with a non-profit based on my areas of interests, values and focus – the CMHA. It's an opportunity to both give back and develop my leadership and strategic capabilities, while working on issues of great passion and personal interest to me."



[Adam Alshawish](#)
Retail Market Manager – Brooklyn Region, Commercial Banking, is the vice-chairman of the Young Leadership Council for the Brooklyn Hospital Center

"As a member of the Young Leadership Council, I am an ambassador for the Brooklyn Hospital Center to our broader diverse community. I help increase awareness of the hospital's capabilities and I fundraise for critical projects that improve awareness, educate, reduce barriers and increase access to health care for Brooklyn and Greater New York. Our "One TD" approach allowed us to advocate for funding for Brooklyn Hospital Center, an early user of telemedicine and recipient of a US\$100,000 grant from the TD Charitable Foundation at the onset of COVID-19, and provide a continuum of care during COVID-19."



Focusing on the most marginalized within New York City's LGBTQ2+ community

The TD Charitable Foundation provided funding of US\$75,000 to the **Callen-Lorde Community Health Center** in New York City to support two programs: Health Outreach to Teens, which provides health and mental health services to adolescents and young adults who identify as LGBTQ2+ through the centre and mobile health clinic, and Viral Suppression of HIV+ Transgender Women of Color, which is working to help increase viral suppression among African-American and Latina transgender women, who are disproportionately affected by HIV.

Detecting early diseases for people living with HIV

TD donated \$495,000 to the **Casey House Foundation**, in support of Casey House, a Toronto hospital specializing in HIV and AIDS care. This three-year commitment will help establish the Bridging Care Clinic at Casey House, which will focus on early detection and intervention of preventable and treatable conditions that have become the leading cause of hospitalization and early death for people living with HIV.



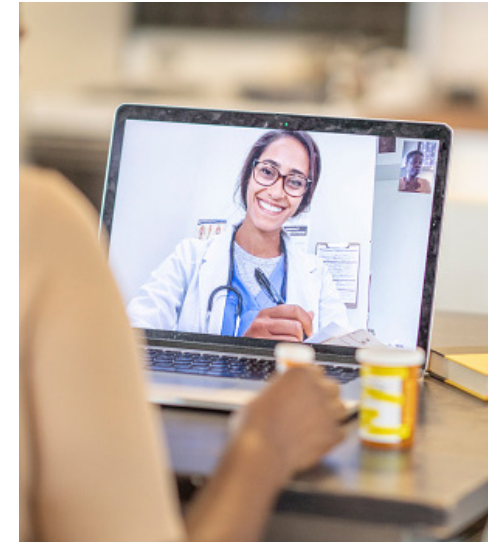
Increasing representation of Black physicians

Through the TD Charitable Foundation, we made a US\$125,000 donation to the **Rodham Institute** at George Washington University's fund for the Doctors of Tomorrow program. At a time when African-American doctors are at their lowest numbers since 1976, this outreach program will help promote careers in medicine, as well as college successes for students from under-represented communities.¹⁴



Helping improve access to culturally sensitive care for Indigenous youth living with diabetes and/or a mental health illness

Since 2009, we've supported the **Canadian Nurses Foundation (CNF)**, which offers education to more than 200 Indigenous nurses through scholarships. Our latest contribution, in 2020, helped CNF create the **Indigenous Youth Diabetes and Mental Health Care Research Program**. This holistic project provides research grants to Indigenous nurses with the aim of increasing access to care for Indigenous youth living with diabetes and/or a mental health illness. Funding will help enable Indigenous nurses to conduct research, expand knowledge and specialize, while exploring culturally sensitive solutions to drive early intervention, prevention and screening of disease within Indigenous communities.



Reducing prostate cancer disparities in South Carolina

A US\$75,000 donation was made through the TD Charitable Foundation to the **South Carolina Prostate Cancer Screening Program for African-American Men: AMEN Program** to help men in this state increase access to prostate cancer screening. African-American men experience a death rate from prostate cancer that is three times higher than that of white men.¹⁵ We're proud to support the AMEN program, which will help reach men aged 40-65 through patient education, access to screening and follow-up.



¹⁴ Association of American Medical Colleges, "AAMC Report Shows Decline of Black Males in Medicine," <https://www.aamc.org/news-insights/aamc-report-shows-decline-black-males-medicine>

¹⁵ South Carolina Cancer Alliance, "Cancer in African American Men in South Carolina," <https://www.sccancer.org/media/1478/cancer-in-african-american-men-report-final-1.pdf>



Our Purpose in Action

Message From Norie Campbell, Group Head and General Counsel



Perspective on Our Purpose-Driven Brand

For many years, we've been working hard to help share what TD stands for, and our purpose-driven brand has played a key role. Today, our brand holds even greater importance as many look to organizations like TD to help solve the complex issues our society faces. We know many feel uncertain about their futures – people's livelihoods have been affected, and many dreams have been put on hold.

Throughout 2020, our organization has come together in an effort to support our customers, colleagues and communities when many hardships are being faced. We collaborated across the Bank to create programs such as [TD Ready Advice](#) to support personal banking customers in Canada and to support access to the [Paycheck Protection Program](#) to help small business customers in the United States. To help support our communities, we created the [TD Community Resilience Initiative](#) to help address immediate needs and help sustain the non-profit sector. And to support our colleagues, we created many initiatives, including the Building a Better You series, a program designed to help our teams care for their holistic well-being.

“Being able to help our customers, colleagues and communities feel ready for what’s ahead in these times is a business imperative that has never had greater meaning.”

In these challenging times, it's so important to say thank you. That's why the **2020 TD Thanks You campaign** celebrated the customers, colleagues and community organizations who have made a difference in our communities. Through their courage, ingenuity and optimism, these local heroes have made a real impact.

Being able to help our customers, colleagues and communities feel ready for what's ahead in these times is a business imperative that has never had greater meaning. As we envision what recovery could look like in a post-pandemic world, coming together to create opportunities so everyone can succeed in this changing world will continue to be essential.

BRAND SPOTLIGHT

TD Thanks You

Each year, the TD Thanks You campaign offers appreciation to customers and colleagues who go above and beyond to help support their communities by recognizing them with unique and personalized surprises of appreciation. In the face of the many challenges of 2020, we launched our annual TD Thanks You campaign across our operating footprint in Canada and the U.S.

The 2020 TD Thanks You campaign was aimed at thanking and rewarding TD customers and colleagues who have demonstrated courage and resilience in the face of COVID-19 and made a meaningful difference.

Explore some of the 2020 TD Thanks You recipients:



Marcia Brown

who sourced and hand-delivered laptops to kids in her community who needed them the most.

[▶ Explore more](#)



Angela Caputo

who prepared nutritious lunches in her kitchen and travelled door to door to deliver them to local families.

[▶ Explore more](#)



Mike and Bev Carter

who worked together to keep their grocery store open in an essential time of need and help deliver food to seniors and vulnerable individuals in their community.

[📄 Explore more](#)



Danny Robertshaw and Ron Danta

who took extra animals into their home, distributed over 44,000 pounds of cat and dog food to families struggling, organized food drives and delivered meals to 48 elderly people living in poverty.

[📄 Explore more](#)

The TD Thanks You campaign aims to thank and reward those who are making an impact in their communities.





Caution Regarding Forward-Looking Statements

From time to time, The Toronto-Dominion Bank (the “bank”) makes written and/or oral forward-looking statements, including in this document, in other filings with Canadian regulators or the United States (U.S.) Securities and Exchange Commission (SEC), and in other communications. In addition, representatives of the bank may make forward-looking statements orally to analysts, investors, the media and others. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under, applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements made in this document, the Management’s Discussion and Analysis (“2020 MD&A”) in the bank’s 2020 Annual Report under the headings “Economic Summary and Outlook” and “The Bank’s Response to COVID-19”, for the Canadian Retail, U.S. Retail, and Wholesale Banking segments under headings “Key Priorities for 2021”, and for the Corporate segment, “Focus for 2021”, and in other statements regarding the bank’s objectives and priorities for 2021 and beyond and strategies to achieve them, the regulatory environment in which the bank operates, and the bank’s anticipated financial performance, and potential economic, financial and other impacts of the Coronavirus Disease 2019 (COVID-19). Forward-looking statements are typically identified by words such as “will”, “would”, “should”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “plan”, “goal”, “target”, “may”, and “could”. By their very nature, these forward-looking statements require the bank to make assumptions and are subject to inherent risks and uncertainties, general and specific. Especially in light of the uncertainty related to the physical, financial, economic, political, and regulatory environments, such risks and uncertainties – many of which are beyond the bank’s control and the effects of which can be difficult to predict – may cause actual results to differ materially from the expectations expressed in the forward-looking statements. Risk factors that could cause, individually or in the aggregate, such differences include: strategic, credit, market (including equity, commodity, foreign exchange, interest rate, and credit spreads), operational (including technology, cyber security, and infrastructure), model, insurance, liquidity, capital adequacy, legal, regulatory, compliance and conduct, reputational, environmental and social, and other risks. Examples of such risk factors include the economic, financial, and other impacts of the COVID-19 pandemic; general business and economic conditions in the regions in which the bank operates; geopolitical risk; the ability of the bank to execute on long-term strategies and shorter-term key strategic priorities, including the successful completion of acquisitions and dispositions, business retention plans, and strategic plans; technology and cyber security risk (including cyber-attacks or data security breaches) on the bank’s information technology, internet, network access or other voice or data communications systems or services; model risk; fraud to which the bank is exposed; the failure of third parties to comply with their obligations to the bank or its affiliates, including relating to the care and control of information, and other risks arising from the bank’s use of third-party service providers; the impact of new and changes to, or application of, current laws and regulations, including without limitation tax laws, capital guidelines and liquidity regulatory guidance and the bank recapitalization “bail-in” regime; regulatory oversight and compliance risk; increased competition from incumbents new entrants, including Fintechs and big technology competitors; shifts in consumer attitudes and disruptive technology; environmental and social risk; exposure related to significant litigation and regulatory matters; ability of the bank to attract, develop and retain key talent; changes to the bank’s credit ratings; changes in currency and interest rates (including the possibility of negative interest rates); increased funding costs and market volatility due to market illiquidity and competition for funding; Interbank Offered Rate (IBOR) transition risk; critical accounting estimates and changes to accounting standards, policies, and methods used by the bank; existing and potential international debt crises; environmental and social risk; and the occurrence of natural and unnatural catastrophic events and claims resulting from such events. The bank cautions that the preceding list is not exhaustive of all possible risk factors and other factors could also adversely affect the bank’s results. For more detailed information, please refer to the “Risk Factors and Management” section of the 2020 MD&A, as may be updated in subsequently filed quarterly reports to shareholders and news releases (as applicable) related to any events or transactions discussed under the headings “Significant Events” in the relevant MD&A, which applicable releases may be found on www.td.com. All such factors should be considered carefully, as well as other uncertainties and potential events, and the inherent uncertainty of forward-looking statements, when making decisions with respect to the bank and the bank cautions readers not to place undue reliance on the bank’s forward-looking statements. Material economic assumptions underlying the forward-looking statements contained in this document are set out in the 2020 MD&A under the headings “Economic Summary and Outlook” and “The Bank’s Response to COVID-19”, for the Canadian Retail, U. S. Retail, and Wholesale Banking segments, “Key Priorities for 2021”, and for the Corporate segment, “Focus for 2021”, each as may be updated in subsequently filed quarterly reports to shareholders. Any forward-looking statements contained in this document represent the views of management only as of the date hereof and are presented for the purpose of assisting the bank’s shareholders and analysts in understanding the bank’s financial position, objectives and priorities and anticipated financial performance as at and for the periods ended on the dates presented, and may not be appropriate for other purposes. The bank does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on its behalf, except as required under applicable securities legislation.