



TD Asset Management

TD Select Short Term Corporate Bond Ladder ETF

Quarterly Portfolio Summary

as at September 30, 2023

Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
Canadian Bonds	91.1
U.S. Bonds	7.7
Cash (Bank Overdraft)	0.5
Global Bonds	0.4
Derivatives	(0.1)
Other Net Assets (Liabilities)	0.4
PORTFOLIO ALLOCATION	
Corporate Bonds	99.2
Cash (Bank Overdraft)	0.5
Foreign Exchange Forward Contracts	(0.1)
Other Net Assets (Liabilities)	0.4
CREDIT RATING[§]	
AA	2.5
A	25.5
BBB	65.1
BB	5.4
B	0.7
[§] Credit ratings are obtained from S&PGR, Moody's or DBRS Ltd. rating agencies.	
TOTAL NET ASSET VALUE (000s)	\$ 49,710

	% of Net Asset Value
TOP 25 INVESTMENTS	
TransCanada PipeLines Limited Callable 3.390% Mar 15, 2028	2.2
Bank of Montreal 3.190% Mar 1, 2028	2.1
The Bank of Nova Scotia Variable Rate, Callable 2.836% Jul 3, 2029	2.0
Bell Canada Callable 3.800% Aug 21, 2028	2.0
Royal Bank of Canada Variable Rate, Callable 2.880% Dec 23, 2024	1.9
Bank of America Corporation Variable Rate, Callable 2.598% Apr 4, 2029	1.9
Bank of Montreal Variable Rate, Callable 2.880% Sep 17, 2029	1.9
Canadian Imperial Bank of Commerce Variable Rate, Callable 2.010% Jul 21, 2030	1.9
RioCan Real Estate Investment Trust Callable 1.974% Jun 15, 2026	1.8
The Toronto-Dominion Bank [†] Variable Rate, Callable 4.859% Mar 4, 2031	1.8
Royal Bank of Canada 1.833% Jul 31, 2028	1.8
Pembina Pipeline Corporation Callable 3.710% Aug 11, 2026	1.8
National Bank of Canada Variable Rate, Callable 5.426% Aug 16, 2032	1.8
Bell Canada Callable 3.550% Mar 2, 2026	1.7
The Toronto-Dominion Bank [†] 4.680% Jan 8, 2029	1.7
Bank of Montreal Variable Rate, Callable 1.928% Jul 22, 2031	1.7
Federation des caisses Desjardins du Quebec 5.475% Aug 16, 2028	1.7
TELUS Corporation Callable 3.750% Mar 10, 2026	1.6
Loblaw Companies Limited Callable 3.918% Jun 10, 2024	1.6
Granite REIT Holdings Limited Partnership Callable 3.062% Jun 4, 2027	1.6
National Bank of Canada 2.580% Feb 3, 2025	1.6
Inter Pipeline Limited Callable 2.734% Apr 18, 2024	1.5
Canadian Imperial Bank of Commerce Variable Rate, Callable 4.200% Apr 7, 2032	1.5
Federation des caisses Desjardins du Quebec 2.417% Oct 4, 2024	1.5
The Bank of Nova Scotia 3.100% Feb 2, 2028	1.4
Total % of Net Asset Value represented by these holdings	44.0

[†] Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto-Dominion Centre, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. ©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.